## Van Lanschot Kempen N.V.

Monthly Investor Report<br>\section*{Dutch National Transparency Template Covered Bond}

## Reporting Period: 1 June 2024-30 June 2024

## Reporting Date: 17 July 2024

AMOUNTS ARE IN EURO

Van Lanschot Conditional Pass-Through Covered Bond Programme 2

## Table of Contents

Covered Bonds ..... 3
Asset Cover Test ..... 4
Counterparty Credit Ratings \& Triggers ..... 5
Ledgers, Investments \& Liquidity Buffer ..... 6
Extension Triggers ..... 7
Stratifications ..... 8
Glossary ..... 27
Contact Information ..... 30

## Covered Bonds

Based on article 1:109 of Wet Financieel Toezicht the Dutch Central Bank will publish (i) a list of banks which are permitted to issue covered bonds, (ii) a list of covered bonds that comply with the "European covered bond" label requirements and (iii) a list of covered bonds that comply with the "premium covered bond" label requirements. See also the DNB website. https://www.dnb.nl/en/sector-information/supervision-sectors/banks/prudential-supervision/covered-bonds/dnb-supervision-on-covered-bonds/

| Green | Series | ISIN | Currency | Initial Principal Balance* | Outstanding Amount* | Coupon | Issuance Date | Maturity Date | IRS Counterparty | Redemption Type | LCR HQLA Category |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Series 1 | XS2049422004 | EUR | 500,000,000 | 500,000,000 | 1.3000\% | 02/09/19 | 02/09/28 |  | Pass-through | 1 |

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, this bond would satisfy the eligibility criteria for its classification as a Level 1 asset in accordance with the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the LCR under Regulation (EU) $575 / 2013$ should be checked by the investor.


Parameters
Asset percentage $94.00 \%$
Cap LTV Cut-Off indexed valuation \% non-NHG 80.00\%

Cap LTV Cut-Off indexed valuation \% NHG
$\%$ of Index Increases $90.00 \%$
$\%$ of Index Decreases $100.00 \%$
Reserve Fund Required Amount $\quad 3,338,196.72$

Supplemental Liquidity Reserve Amount
Deduction Set-Off $3,435,109.93$

## Ratings

S\&P N/A
Moody's $\quad$ N/A
Fitch AAA

| Labelling |  |
| :---: | :---: |
| European Covered Bond (Premium) compliant | True |
| EEA Grandfathered and UCITS compliant | False |
| ECBC Label compliant | False |
| Overcollateralization and Portfolio composition |  |
| Minimum documented nominal OC | N/A |
| Available Nominal OC | N/A |
| Minimum statutory nominal OC | 100.00\% |
| Available statutory nominal OC | 117.78\% |
| Minimum statutory CRR OC | 105.00\% |
| Available statutory CRR OC | 117.44\% |
| Cover pool composition requirement in accordance with Article 40(f) $\geq 80 \%$ | 99.62\% |

## Counterparty Credit Ratings \& Triggers

|  |  | S\&P (ST/LT) |  | Moody's (ST/LT) |  | Fitch (ST/LT) |  | DBRS (ST/LT) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Role | Party | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating | Consequence if breached* |
| CBC Account Bank | BNG Bank N.V. | 1 | A-1+ / AAA | 1 | 1 | F1+ / AAA | F1+ / AAA | 1 | 1 | Issuer Account Bank might be replaced or any other action might be taken |
| Issuer | Van Lanschot Kempen N.V. | 1 | A-2 / BBB+ | 1 | 1 | F1/A | F2 / A- | 1 | 1 | An additional amount to cover the set-off risk should be taken into account |

[^0]
## Ledgers

| Revenue Ledger | 0.00 |
| :--- | ---: |
| Principal Ledger | 0.00 |
| Reserve Fund Ledger | $3,338,196.72$ |
| Total | $\mathbf{3 , 3 3 8 , 1 9 6 . 7 2}$ |

## Investments

| Substitution Assets Balance | 0.00 |
| :--- | :--- |
| Authorised Investments Balance | 0.00 |
| Total | $\mathbf{0 . 0 0}$ |

Liquidity Buffer

|  | Outflows | $3,442,119.57$ |
| :--- | ---: | ---: |
| Required Liquidity Buffer |  | $\mathbf{3 , 4 4 2 , 1 1 9 . 5 7}$ |
|  | Inflows |  |
|  | Cash | $9,228,812.29$ |
|  | Bonds | $3,350,548.22$ |
|  |  |  |
| Available Liquidity Buffer | $\mathbf{1 2 , 5 7 9 , 3 6 0 . 5 1}$ |  |

## Extension Triggers

| Trigger | Description | Upon the occurrence of a CBC Event of Default and the service by the Trustee of a CBC <br> Acceleration Notice on the Issuer and the CBC the CBC is obliged to pay Guaranteed Final <br> Redemption Amounts. If the CBC has insufficient funds available to pay the Guaranteed Final <br> Redemption Amounts, then the obligation of the CBC to pay these amount shall be deferred to the <br> relevant Extended Due for Payment Date. |
| :--- | :--- | :--- |
| Contractual* | No |  |
| Contractual* | Upon the occurrence of an Issuer Event of Default, service by the Trustee on the Issuer of an Issuer <br> Acceleration Notice and service by by Trustee on the CBC of a Notice to Pay, the CBC is obliged to <br> pay Guaranteed Final Redemption Amounts. If the CBC has insufficient funds available to pay the <br> Guaranteed Final Redemption Amounts, then the obligation of the CBC to pay these amount shall <br> be deferred to the relevant Extended Due for Payment Date. |  |

[^1]
## Stratifications

## Portfolio Characteristics

| Principal amount | 587,177,544.75 |
| :---: | :---: |
| Value of saving deposits | 0.00 |
| Net principal balance | 587,177,544.75 |
| Construction Deposits | 541,027.17 |
| Net principal balance excl. Construction and Saving Deposits | 586,636,517.58 |
| Number of loans | 1,128 |
| Number of loanparts | 2,375 |
| Average principal balance (borrower) | 520,547.47 |
| Average principal balance (loanpart) | 247,232.65 |
| Weighted average current interest rate | 1.93\% |
| Weighted average maturity (in years) | 20.13 |
| Weighted average remaining time to interest reset (in years) | 6.25 |
| Weighted average seasoning (in years) | 6.58 |
| Weighted average CLTOMV | 62.44\% |
| Weighted average CLTIMV | 47.48\% |
| Maximum current interest rate | 6.58\% |
| Minimum current interest rate | 0.80\% |
| Defaults according to Article 178 of the CRR | 0.00\% |
| Type of cover assets: | Dutch Residential Mortgages |
| Currency Portfolio: | EUR |
| Frequency of publication National Transparancy Template: | Monthly |

## 1. Delinquencies

|  | Arrears Amount | Aggregate Outstanding Amount | \% of Total | Nr of Loanparts | \% of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Performing | 0.00 | 583,940,469.21 | 99.45\% | 2,362 | 99.45\% | 1.93\% | 20.14 | 47.45\% |
| < $=30$ days |  |  |  |  |  |  |  |  |
| 30 days - 60 days | 2,927.00 | 2,127,141.20 | 0.36\% | 8 | 0.34\% | 1.78\% | 16.25 | 59.69\% |
| 60 days - 90 days | 5,839.72 | 1,109,934.34 | 0.19\% | 5 | 0.21\% | 1.63\% | 23.74 | 40.04\% |
| 90 days - 120 days |  |  |  |  |  |  |  |  |
| 120 days - 150 days |  |  |  |  |  |  |  |  |
| 150 days - 180 days |  |  |  |  |  |  |  |  |
| 180 days > |  |  |  |  |  |  |  |  |
| Total | 8,766.72 | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

## 2. Redemption Type

|  | Aggregate Outstanding Amount | \% of Total | Nr of Loanparts | \% of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Annuity | 139,158,917.76 | 23.70\% | 615 | 25.89\% | 1.92\% | 24.30 | 53.71\% |
| Investment | 12,676,992.06 | 2.16\% | 52 | 2.19\% | 2.25\% | 9.69 | 54.33\% |
| Interest Only | 388,849,628.36 | 66.22\% | 1,457 | 61.35\% | 1.91\% | 19.20 | 44.87\% |
| Life | 15,973,099.21 | 2.72\% | 78 | 3.28\% | 2.51\% | 9.40 | 45.47\% |
| Linear | 30,518,907.36 | 5.20\% | 173 | 7.28\% | 1.69\% | 22.92 | 50.60\% |
|  | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

Van Lanschot Kempen N.V.
Monthly Investor Report: 1 June 2024-30 June 2024

## 3. Outstanding Loan Amount

|  |  | Aggregate Outstanding Amount | \% of Total | Nr of Loans | \% of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| < $=25,000$ |  | 170,594.91 | 0.03\% | 12 | 1.06\% | 1.93\% | 10.80 | 3.13\% |
| 25,000-50,000 |  | 778,592.18 | 0.13\% | 19 | 1.68\% | 2.27\% | 11.17 | 7.08\% |
| 50,000-75,000 |  | 1,612,130.36 | 0.27\% | 25 | 2.22\% | 2.31\% | 12.35 | 11.80\% |
| 75,000-100,000 |  | 2,358,620.02 | 0.40\% | 26 | 2.30\% | 1.96\% | 13.58 | 14.08\% |
| 100,000-150,000 |  | 8,504,940.51 | 1.45\% | 67 | 5.94\% | 2.26\% | 15.07 | 23.59\% |
| 150,000-200,000 |  | 17,572,533.51 | 2.99\% | 98 | 8.69\% | 2.09\% | 15.37 | 25.82\% |
| 200,000-250,000 |  | 22,020,278.57 | 3.75\% | 96 | 8.51\% | 1.96\% | 16.53 | 33.21\% |
| 250,000-300,000 |  | 26,851,450.45 | 4.57\% | 96 | 8.51\% | 1.97\% | 19.01 | 36.70\% |
| 300,000-350,000 |  | 23,820,349.88 | 4.06\% | 73 | 6.47\% | 1.88\% | 18.62 | 39.79\% |
| 350,000-400,000 |  | 29,211,149.66 | 4.97\% | 77 | 6.83\% | 1.90\% | 19.59 | 40.72\% |
| 400,000-450,000 |  | 21,805,473.31 | 3.71\% | 51 | 4.52\% | 2.14\% | 20.87 | 40.07\% |
| 450,000-500,000 |  | 31,348,183.88 | 5.34\% | 65 | 5.76\% | 2.06\% | 18.88 | 44.69\% |
| 500,000-550,000 |  | 23,690,707.65 | 4.03\% | 45 | 3.99\% | 1.89\% | 20.67 | 46.20\% |
| 550,000-600,000 |  | 26,053,942.83 | 4.44\% | 45 | 3.99\% | 1.93\% | 20.43 | 46.63\% |
| 600,000-650,000 |  | 22,547,661.76 | 3.84\% | 36 | 3.19\% | 2.06\% | 19.59 | 50.95\% |
| 650,000-700,000 |  | 30,645,307.56 | 5.22\% | 45 | 3.99\% | 2.00\% | 19.95 | 48.05\% |
| 700,000-750,000 |  | 28,306,104.85 | 4.82\% | 39 | 3.46\% | 2.10\% | 18.28 | 49.75\% |
| 750,000-800,000 |  | 20,174,936.77 | 3.44\% | 26 | 2.30\% | 1.86\% | 21.83 | 52.69\% |
| 800,000-850,000 |  | 12,400,091.37 | 2.11\% | 15 | 1.33\% | 1.83\% | 21.16 | 52.45\% |
| 850,000-900,000 |  | 16,689,906.00 | 2.84\% | 19 | 1.68\% | 2.09\% | 22.35 | 51.52\% |
| 900,000-950,000 |  | 15,597,078.75 | 2.66\% | 17 | 1.51\% | 1.71\% | 19.67 | 49.71\% |
| 950,000-1,000,000 |  | 10,841,086.68 | 1.85\% | 11 | 0.98\% | 1.84\% | 21.33 | 60.13\% |
| 1,000,000 > |  | 194,176,423.29 | 33.07\% | 125 | 11.08\% | 1.82\% | 21.71 | 55.10\% |
|  | Total | 587,177,544.75 | 100.00\% | 1,128 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

Van Lanschot Kempen N.V.
Monthly Investor Report: 1 June 2024-30 June 2024

## 4. Origination Year

|  | Aggregate Outstanding Amount | \% of Total | Nr of Loanparts | \% of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| <1995 | 754,446.26 | 0.13\% | 12 | 0.51\% | 2.24\% | 6.10 | 24.46\% |
| 1995-1996 | 542.19 | 0.00\% | 1 | 0.04\% | 2.60\% | 27.50 | 12.90\% |
| 1996-1997 | 319,903.11 | 0.05\% | 5 | 0.21\% | 1.53\% | 17.28 | 12.44\% |
| 1997-1998 | 945,749.81 | 0.16\% | 13 | 0.55\% | 2.22\% | 3.65 | 25.68\% |
| 1998-1999 | 2,151,165.05 | 0.37\% | 18 | 0.76\% | 2.48\% | 6.30 | 26.10\% |
| 1999-2000 | 6,332,533.23 | 1.08\% | 36 | 1.52\% | 2.25\% | 6.42 | 33.19\% |
| 2000-2001 | 4,089,716.50 | 0.70\% | 26 | 1.09\% | 2.89\% | 5.98 | 37.07\% |
| 2001-2002 | 5,802,689.04 | 0.99\% | 36 | 1.52\% | 2.98\% | 7.02 | 36.53\% |
| 2002-2003 | 7,272,896.75 | 1.24\% | 40 | 1.68\% | 2.06\% | 8.61 | 38.90\% |
| 2003-2004 | 5,957,730.12 | 1.01\% | 39 | 1.64\% | 2.70\% | 8.95 | 35.51\% |
| 2004-2005 | 8,052,122.37 | 1.37\% | 42 | 1.77\% | 2.25\% | 9.16 | 45.83\% |
| 2005-2006 | 16,640,624.47 | 2.83\% | 67 | 2.82\% | 2.08\% | 11.89 | 47.14\% |
| 2006-2007 | 15,503,015.92 | 2.64\% | 86 | 3.62\% | 2.42\% | 11.81 | 43.47\% |
| 2007-2008 | 9,408,686.53 | 1.60\% | 40 | 1.68\% | 2.76\% | 12.73 | 52.19\% |
| 2008-2009 | 3,458,453.77 | 0.59\% | 21 | 0.88\% | 2.72\% | 14.05 | 48.93\% |
| 2009-2010 | 6,003,702.30 | 1.02\% | 23 | 0.97\% | 2.26\% | 13.02 | 37.37\% |
| 2010-2011 | 1,358,077.90 | 0.23\% | 9 | 0.38\% | 2.13\% | 15.55 | 46.42\% |
| 2011-2012 | 4,419,982.65 | 0.75\% | 21 | 0.88\% | 2.27\% | 15.80 | 39.62\% |
| 2012-2013 | 2,186,895.12 | 0.37\% | 14 | 0.59\% | 1.99\% | 17.70 | 46.95\% |
| 2013-2014 | 1,255,768.62 | 0.21\% | 10 | 0.42\% | 3.78\% | 10.78 | 25.27\% |
| 2014-2015 | 1,026,773.88 | 0.17\% | 10 | 0.42\% | 2.12\% | 20.09 | 42.89\% |
| 2015-2016 | 7,042,354.82 | 1.20\% | 22 | 0.93\% | 1.81\% | 20.86 | 41.69\% |
| 2016-2017 | 17,935,790.89 | 3.05\% | 76 | 3.20\% | 1.79\% | 22.02 | 40.04\% |
| 2017-2018 | 41,336,892.67 | 7.04\% | 142 | 5.98\% | 1.86\% | 21.99 | 38.89\% |
| 2018-2019 | 37,708,432.31 | 6.42\% | 126 | 5.31\% | 2.05\% | 21.58 | 47.14\% |
| 2019-2020 | 31,457,133.42 | 5.36\% | 137 | 5.77\% | 1.74\% | 22.68 | 45.17\% |
| 2020-2021 | 94,561,925.52 | 16.10\% | 380 | 16.00\% | 1.65\% | 21.52 | 46.97\% |
| 2021-2022 | 147,516,688.46 | 25.12\% | 490 | 20.63\% | 1.55\% | 22.61 | 52.14\% |
| 2022-2023 | 79,166,159.33 | 13.48\% | 305 | 12.84\% | 1.82\% | 21.56 | 52.36\% |
| 2023-2024 | 19,878,730.02 | 3.39\% | 82 | 3.45\% | 3.73\% | 24.43 | 57.75\% |
| $2024>=$ | 7,631,961.72 | 1.30\% | 46 | 1.94\% | 3.59\% | 21.51 | 44.10\% |
|  | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

Van Lanschot Kempen N.V.
Monthly Investor Report: 1 June 2024-30 June 2024

## 5. Seasoning

| From (>=) - Until (<) | Aggregate Outstanding Amount | \% of Total | Nr of Loanparts | \% of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| <1 year | 21,990,751.98 | 3.75\% | 106 | 4.46\% | 3.71\% | 24.68 | 55.31\% |
| 1 year - 2 years | 16,162,095.67 | 2.75\% | 68 | 2.86\% | 2.98\% | 23.55 | 52.46\% |
| 2 years - 3 years | 116,131,975.07 | 19.78\% | 435 | 18.32\% | 1.62\% | 21.43 | 53.24\% |
| 3 years 4 years | 136,033,229.54 | 23.17\% | 463 | 19.49\% | 1.61\% | 22.75 | 49.97\% |
| 4 years - 5 years | 80,100,025.72 | 13.64\% | 326 | 13.73\% | 1.62\% | 21.55 | 46.06\% |
| 5 years 6 years | 26,016,490.76 | 4.43\% | 92 | 3.87\% | 1.95\% | 20.64 | 47.57\% |
| 6 years -7 years | 41,245,395.44 | 7.02\% | 156 | 6.57\% | 1.99\% | 22.17 | 42.90\% |
| 7 years 8 years | 35,168,379.90 | 5.99\% | 120 | 5.05\% | 1.81\% | 22.20 | 38.83\% |
| 8 years -9 years | 9,610,598.30 | 1.64\% | 35 | 1.47\% | 1.86\% | 21.26 | 43.81\% |
| 9 years - 10 years | 2,746,410.07 | 0.47\% | 14 | 0.59\% | 1.94\% | 20.62 | 34.18\% |
| 10 years - 11 years | 801,052.48 | 0.14\% | 3 | 0.13\% | 4.48\% | 9.72 | 27.88\% |
| 11 years - 12 years | 1,653,273.77 | 0.28\% | 15 | 0.63\% | 2.09\% | 16.79 | 39.64\% |
| 12 years - 13 years | 1,885,614.39 | 0.32\% | 13 | 0.55\% | 2.06\% | 16.18 | 39.55\% |
| 13 years - 14 years | 4,250,025.72 | 0.72\% | 19 | 0.80\% | 2.37\% | 16.01 | 43.96\% |
| 14 years - 15 years | 4,383,921.62 | 0.75\% | 17 | 0.72\% | 1.92\% | 12.30 | 37.65\% |
| 15 years - 16 years | 3,337,128.03 | 0.57\% | 18 | 0.76\% | 2.50\% | 14.81 | 39.17\% |
| 16 years - 17 years | 5,529,647.76 | 0.94\% | 33 | 1.39\% | 3.04\% | 13.08 | 51.04\% |
| 17 years - 18 years | 13,087,200.54 | 2.23\% | 57 | 2.40\% | 2.36\% | 13.29 | 49.66\% |
| 18 years - 19 years | 17,756,529.04 | 3.02\% | 83 | 3.49\% | 2.29\% | 11.56 | 42.07\% |
| 19 years - 20 years | 11,320,876.17 | 1.93\% | 55 | 2.32\% | 2.27\% | 10.56 | 49.46\% |
| 20 years - 21 years | 6,948,687.24 | 1.18\% | 42 | 1.77\% | 2.61\% | 8.88 | 39.10\% |
| 21 years - 22 years | 5,695,911.00 | 0.97\% | 33 | 1.39\% | 2.10\% | 8.73 | 39.28\% |
| 22 years - 23 years | 8,179,793.48 | 1.39\% | 48 | 2.02\% | 2.13\% | 7.98 | 38.74\% |
| 23 years - 24 years | 3,873,180.20 | 0.66\% | 25 | 1.05\% | 3.60\% | 6.56 | 37.18\% |
| 24 years - 25 years | 7,180,859.01 | 1.22\% | 36 | 1.52\% | 2.48\% | 6.59 | 37.01\% |
| 25 years - 26 years | 3,874,934.08 | 0.66\% | 27 | 1.14\% | 2.44\% | 5.72 | 25.87\% |
| 26 years - 27 years | 419,915.78 | 0.07\% | 9 | 0.38\% | 2.87\% | 5.03 | 29.10\% |
| 27 years - 28 years | 987,034.17 | 0.17\% | 13 | 0.55\% | 1.93\% | 7.61 | 19.95\% |
| 28 years - 29 years | 52,161.56 | 0.01\% | 2 | 0.08\% | 1.26\% | 1.94 | 16.57\% |
| 29 years - 30 years | 379,772.74 | 0.06\% | 2 | 0.08\% | 1.94\% | 3.17 | 26.30\% |
| 30 years > | 374,673.52 | 0.06\% | 10 | 0.42\% | 2.54\% | 9.07 | 22.59\% |
|  | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

Van Lanschot Kempen N.V.
Monthly Investor Report: 1 June 2024-30 June 2024

## 6. Legal Maturity

|  | Aggregate Outstanding Amount | \% of Total | Nr of Loanparts | \% of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| <2024 |  |  |  |  |  |  |  |
| 2024-2025 | 209,448.49 | 0.04\% | 2 | 0.08\% | 1.44\% | 0.20 | 18.82\% |
| 2025-2026 | 1,115,261.30 | 0.19\% | 5 | 0.21\% | 1.67\% | 0.63 | 30.63\% |
| 2026-2027 | 1,356,687.99 | 0.23\% | 12 | 0.51\% | 2.01\% | 2.03 | 27.35\% |
| 2027-2028 | 2,831,854.66 | 0.48\% | 26 | 1.09\% | 2.05\% | 2.97 | 25.72\% |
| 2028-2029 | 3,825,602.97 | 0.65\% | 25 | 1.05\% | 2.23\% | 4.12 | 41.13\% |
| 2029-2030 | 8,736,096.02 | 1.49\% | 46 | 1.94\% | 2.14\% | 5.04 | 30.02\% |
| 2030-2031 | 16,280,109.20 | 2.77\% | 67 | 2.82\% | 2.33\% | 6.02 | 41.90\% |
| 2031-2032 | 11,582,229.21 | 1.97\% | 67 | 2.82\% | 2.30\% | 6.88 | 37.94\% |
| 2032-2033 | 13,235,925.10 | 2.25\% | 73 | 3.07\% | 1.94\% | 7.85 | 39.46\% |
| 2033-2034 | 11,136,702.98 | 1.90\% | 67 | 2.82\% | 2.40\% | 8.99 | 36.43\% |
| 2034-2035 | 15,628,897.74 | 2.66\% | 85 | 3.58\% | 2.19\% | 9.97 | 37.28\% |
| 2035-2036 | 22,652,482.18 | 3.86\% | 113 | 4.76\% | 2.02\% | 10.98 | 42.53\% |
| 2036-2037 | 28,686,393.18 | 4.89\% | 134 | 5.64\% | 2.05\% | 11.85 | 43.00\% |
| 2037-2038 | 19,426,644.45 | 3.31\% | 80 | 3.37\% | 2.51\% | 12.89 | 50.18\% |
| 2038-2039 | 12,822,540.64 | 2.18\% | 53 | 2.23\% | 2.17\% | 13.95 | 48.86\% |
| 2039-2040 | 13,377,037.66 | 2.28\% | 57 | 2.40\% | 2.05\% | 14.93 | 45.54\% |
| 2040-2041 | 3,627,278.96 | 0.62\% | 26 | 1.09\% | 1.92\% | 16.03 | 39.70\% |
| 2041-2042 | 10,345,285.26 | 1.76\% | 46 | 1.94\% | 1.87\% | 16.94 | 42.93\% |
| 2042-2043 | 6,954,187.34 | 1.18\% | 28 | 1.18\% | 1.81\% | 17.93 | 47.76\% |
| 2043-2044 | 5,103,286.45 | 0.87\% | 24 | 1.01\% | 2.31\% | 18.97 | 35.11\% |
| 2044-2045 | 2,277,406.30 | 0.39\% | 19 | 0.80\% | 1.93\% | 20.27 | 42.95\% |
| 2045-2046 | 15,321,647.55 | 2.61\% | 58 | 2.44\% | 1.64\% | 21.08 | 43.36\% |
| 2046-2047 | 25,211,013.47 | 4.29\% | 107 | 4.51\% | 1.81\% | 22.06 | 42.30\% |
| 2047-2048 | 51,376,749.67 | 8.75\% | 168 | 7.07\% | 1.77\% | 22.98 | 42.35\% |
| 2048-2049 | 49,390,267.03 | 8.41\% | 167 | 7.03\% | 1.86\% | 23.87 | 47.29\% |
| 2049-2050 | 39,210,949.75 | 6.68\% | 138 | 5.81\% | 1.73\% | 24.99 | 50.61\% |
| 2050-2051 | 60,855,990.88 | 10.36\% | 218 | 9.18\% | 1.64\% | 25.98 | 49.08\% |
| $2051>=$ | 134,599,568.32 | 22.92\% | 464 | 19.54\% | 1.92\% | 27.43 | 58.40\% |
|  | Total $\quad 587,177,544.75$ | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

Van Lanschot Kempen N.V.
Monthly Investor Report: 1 June 2024-30 June 2024

## 7. Remaining Tenor

|  |  | Aggregate Outstanding Amount | \% of Total | Nr of Loanparts | \% of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| <1 |  | 1,316,422.77 | 0.22\% | 5 | 0.21\% | 1.63\% | 0.56 | 28.83\% |
| 1-2 |  | 314,353.87 | 0.05\% | 9 | 0.38\% | 2.12\% | 1.80 | 29.36\% |
| 2-3 |  | 2,607,995.79 | 0.44\% | 20 | 0.84\% | 1.99\% | 2.47 | 23.35\% |
| 3-4 |  | 1,853,730.27 | 0.32\% | 20 | 0.84\% | 2.59\% | 3.43 | 29.57\% |
| 4-5 |  | 6,002,351.07 | 1.02\% | 33 | 1.39\% | 2.24\% | 4.42 | 37.94\% |
| 5-6 |  | 12,052,224.77 | 2.05\% | 56 | 2.36\% | 2.32\% | 5.45 | 33.80\% |
| 6.7 |  | 17,156,747.07 | 2.92\% | 75 | 3.16\% | 2.26\% | 6.40 | 42.72\% |
| 7-8 |  | 13,378,946.49 | 2.28\% | 74 | 3.12\% | 2.01\% | 7.50 | 37.50\% |
| 8-9 |  | 9,193,220.07 | 1.57\% | 56 | 2.36\% | 1.97\% | 8.45 | 41.28\% |
| 9-10 |  | 14,173,366.21 | 2.41\% | 88 | 3.71\% | 2.41\% | 9.50 | 34.35\% |
| 10-11 |  | 18,780,010.92 | 3.20\% | 94 | 3.96\% | 2.08\% | 10.54 | 43.20\% |
| 11-12 |  | 31,395,841.98 | 5.35\% | 135 | 5.68\% | 2.03\% | 11.50 | 42.29\% |
| 12-13 |  | 20,281,564.08 | 3.45\% | 102 | 4.29\% | 2.34\% | 12.46 | 43.32\% |
| 13-14 |  | 14,219,714.62 | 2.42\% | 61 | 2.57\% | 2.42\% | 13.40 | 48.08\% |
| 14-15 |  | 14,044,275.90 | 2.39\% | 55 | 2.32\% | 1.93\% | 14.44 | 54.73\% |
| 15-16 |  | 8,025,845.51 | 1.37\% | 40 | 1.68\% | 2.20\% | 15.31 | 36.94\% |
| 16-17 |  | 7,890,111.84 | 1.34\% | 40 | 1.68\% | 1.91\% | 16.67 | 47.14\% |
| 17-18 |  | 7,363,482.98 | 1.25\% | 35 | 1.47\% | 1.89\% | 17.39 | 43.83\% |
| 18-19 |  | 6,092,485.20 | 1.04\% | 26 | 1.09\% | 1.68\% | 18.35 | 39.17\% |
| 19-20 |  | 3,130,774.40 | 0.53\% | 17 | 0.72\% | 2.76\% | 19.25 | 37.46\% |
| 20-21 |  | 6,796,706.89 | 1.16\% | 35 | 1.47\% | 1.77\% | 20.58 | 41.82\% |
| 21-22 |  | 17,113,455.11 | 2.91\% | 62 | 2.61\% | 1.75\% | 21.45 | 43.35\% |
| 22-23 |  | 40,772,008.12 | 6.94\% | 162 | 6.82\% | 1.74\% | 22.47 | 39.83\% |
| 23-24 |  | 59,947,201.00 | 10.21\% | 198 | 8.34\% | 1.83\% | 23.45 | 46.67\% |
| 24-25 |  | 34,970,356.06 | 5.96\% | 106 | 4.46\% | 1.83\% | 24.39 | 52.00\% |
| 25-26 |  | 52,323,641.43 | 8.91\% | 185 | 7.79\% | 1.59\% | 25.51 | 47.49\% |
| 26-27 |  | 71,951,077.90 | 12.25\% | 234 | 9.85\% | 1.61\% | 26.49 | 51.50\% |
| 27-28 |  | 65,770,469.62 | 11.20\% | 222 | 9.35\% | 1.58\% | 27.33 | 60.14\% |
| 28-29 |  | 16,363,220.45 | 2.79\% | 73 | 3.07\% | 2.98\% | 28.20 | 62.19\% |
| 29-30 |  | 11,895,942.36 | 2.03\% | 57 | 2.40\% | 3.71\% | 29.41 | 61.75\% |
| $30>=$ |  |  |  |  |  |  |  |  |
|  | Total | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

## 8. Current Loan to Original Market Value

|  |  | Aggregate Outstanding Amount | \% of Total | Nr of Loans | \% of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0\% - 10\% |  | 1,424,978.95 | 0.24\% | 29 | 2.57\% | 2.34\% | 12.53 | 5.12\% |
| 10\% - 20\% |  | 5,777,362.44 | 0.98\% | 50 | 4.43\% | 2.37\% | 15.17 | 10.85\% |
| 20\% - 30\% |  | 19,371,441.01 | 3.30\% | 82 | 7.27\% | 1.99\% | 18.23 | 18.43\% |
| 30\% - 40\% |  | 42,060,628.16 | 7.16\% | 123 | 10.90\% | 1.94\% | 18.98 | 25.90\% |
| 40\% - 50\% |  | 87,005,026.96 | 14.82\% | 185 | 16.40\% | 1.90\% | 19.22 | 34.43\% |
| 50\% - 60\% |  | 125,627,248.93 | 21.40\% | 241 | 21.37\% | 1.82\% | 19.45 | 41.54\% |
| 60\% - 70\% |  | 107,667,023.62 | 18.34\% | 168 | 14.89\% | 1.81\% | 20.37 | 48.29\% |
| 70\% - 80\% |  | 79,322,736.36 | 13.51\% | 108 | 9.57\% | 2.02\% | 21.52 | 58.70\% |
| 80\% - 90\% |  | 54,166,876.88 | 9.22\% | 68 | 6.03\% | 2.11\% | 21.00 | 67.67\% |
| 90\% - 100\% |  | 45,322,404.25 | 7.72\% | 52 | 4.61\% | 2.06\% | 23.59 | 73.56\% |
| 100\% - 110\% |  | 17,044,460.71 | 2.90\% | 18 | 1.60\% | 1.94\% | 18.02 | 66.24\% |
| 110\% - 120\% |  | 2,387,356.48 | 0.41\% | 4 | 0.35\% | 2.11\% | 13.53 | 69.48\% |
| 120\% - 130\% |  |  |  |  |  |  |  |  |
| 130\% - 140\% |  |  |  |  |  |  |  |  |
| 140\% - $150 \%$ |  |  |  |  |  |  |  |  |
| 150 \% |  |  |  |  |  |  |  |  |
|  | Total | 587,177,544.75 | 100.00\% | 1,128 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

## 9. Current Loan to Indexed Market Value

|  |  | Aggregate Outstanding Amount | \% of Total | Nr of Loans | \% of Total | Weighted Average Coupon Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0\% - 10\% |  | 3,982,876.76 | 0.68\% | 57 | 5.05\% | 2.40\% | 12.83 | 6.97\% |
| 10\% - $20 \%$ |  | 24,318,200.52 | 4.14\% | 121 | 10.73\% | 1.94\% | 14.54 | 15.97\% |
| 20\% - 30\% |  | 77,436,849.66 | 13.19\% | 214 | 18.97\% | 2.06\% | 17.18 | 25.95\% |
| 30\% - 40\% |  | 111,307,569.21 | 18.96\% | 227 | 20.12\% | 1.79\% | 18.58 | 35.28\% |
| 40\% - 50\% |  | 118,370,038.72 | 20.16\% | 192 | 17.02\% | 1.88\% | 20.39 | 45.24\% |
| 50\% - 60\% |  | 116,333,671.39 | 19.81\% | 164 | 14.54\% | 1.91\% | 21.42 | 55.09\% |
| 60\% - $70 \%$ |  | 62,912,981.48 | 10.71\% | 78 | 6.91\% | 1.85\% | 21.56 | 64.17\% |
| 70\% - 80\% |  | 46,570,342.09 | 7.93\% | 44 | 3.90\% | 1.97\% | 23.71 | 74.47\% |
| 80\% - 90\% |  | 19,086,688.68 | 3.25\% | 21 | 1.86\% | 2.49\% | 25.36 | 84.62\% |
| 90\% - 100\% |  | 6,858,326.24 | 1.17\% | 10 | 0.89\% | 2.18\% | 24.26 | 93.80\% |
| 100\% - 110\% |  |  |  |  |  |  |  |  |
| 110\% - 120\% |  |  |  |  |  |  |  |  |
| 120\% - 130\% |  |  |  |  |  |  |  |  |
| 130\% - 140\% |  |  |  |  |  |  |  |  |
| 140\% - 150\% |  |  |  |  |  |  |  |  |
| 150\% > |  |  |  |  |  |  |  |  |
|  | Total | 587,177,544.75 | 100.00\% | 1,128 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

## 10. Loanpart Coupon (interest rate bucket)

|  |  | Aggregate Outstanding Amount | \% of Total | Nr of Loanparts | \% of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| < $=0.50 \%$ |  |  |  |  |  |  |  |  |
| 0.50\% - 1.00\% |  | 2,700,013.33 | 0.46\% | 16 | 0.67\% | 0.93\% | 23.58 | 40.36\% |
| 1.00\% - 1.50\% |  | 171,759,808.21 | 29.25\% | 656 | 27.62\% | 1.38\% | 21.93 | 47.49\% |
| 1.50\% - $2.00 \%$ |  | 280,689,856.94 | 47.80\% | 1,064 | 44.80\% | 1.70\% | 20.05 | 47.02\% |
| 2.00\% - $2.50 \%$ |  | 53,186,347.63 | 9.06\% | 244 | 10.27\% | 2.21\% | 17.61 | 47.24\% |
| 2.50\% - 3.00\% |  | 28,254,711.18 | 4.81\% | 148 | 6.23\% | 2.73\% | 17.03 | 48.87\% |
| 3.00\% - 3.50\% |  | 10,521,628.81 | 1.79\% | 60 | 2.53\% | 3.24\% | 21.47 | 52.89\% |
| 3.50\% - 4.00\% |  | 5,960,766.48 | 1.02\% | 32 | 1.35\% | 3.70\% | 16.74 | 54.41\% |
| 4.00\% - 4.50\% |  | 5,936,289.23 | 1.01\% | 38 | 1.60\% | 4.25\% | 18.19 | 44.00\% |
| 4.50\% - 5.00\% |  | 18,997,823.80 | 3.24\% | 74 | 3.12\% | 4.72\% | 20.18 | 52.06\% |
| 5.00\% - 5.50\% |  | 7,243,030.82 | 1.23\% | 32 | 1.35\% | 5.22\% | 14.94 | 40.18\% |
| 5.50\% - 6.00\% |  | 342,925.89 | 0.06\% | 4 | 0.17\% | 5.68\% | 12.11 | 34.13\% |
| 6.00\% - 6.50\% |  | 704,342.43 | 0.12\% | 5 | 0.21\% | 6.13\% | 6.07 | 34.38\% |
| 6.50\% - 7.00\% |  | 880,000.00 | 0.15\% | 2 | 0.08\% | 6.58\% | 11.92 | 75.00\% |
| 7.00\% > |  |  |  |  |  |  |  |  |
|  | Total | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

## 11. Remaining Interest Rate Fixed Period

|  | Aggregate Outstanding Amount |  | \% of Total | Nr of Loanparts | \% of Total | Weighted Avarage Coupon | Weighted Average Maturity (year) | Weigthed Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| <1 |  | 29,616,603.64 | 5.04\% | 126 | 5.31\% | 3.07\% | 13.86 | 40.30\% |
| 1-2 |  | 36,505,286.20 | 6.22\% | 196 | 8.25\% | 2.32\% | 11.91 | 43.50\% |
| 2-3 |  | 58,408,417.56 | 9.95\% | 309 | 13.01\% | 1.94\% | 16.13 | 38.45\% |
| 3-4 |  | 55,654,184.31 | 9.48\% | 202 | 8.51\% | 1.97\% | 19.60 | 41.98\% |
| 4-5 |  | 39,596,126.76 | 6.74\% | 144 | 6.06\% | 2.55\% | 18.37 | 47.01\% |
| 5-6 |  | 66,371,921.27 | 11.30\% | 259 | 10.91\% | 1.57\% | 21.15 | 47.49\% |
| 6-7 |  | 110,369,509.96 | 18.80\% | 355 | 14.95\% | 1.52\% | 22.71 | 50.47\% |
| 7-8 |  | 104,683,751.08 | 17.83\% | 380 | 16.00\% | 1.55\% | 21.07 | 52.68\% |
| 8-9 |  | 10,725,829.03 | 1.83\% | 54 | 2.27\% | 2.68\% | 26.94 | 56.46\% |
| 9-10 |  | 5,781,646.42 | 0.98\% | 27 | 1.14\% | 4.10\% | 24.39 | 63.02\% |
| 10-11 |  | 1,689,028.32 | 0.29\% | 10 | 0.42\% | 2.17\% | 16.27 | 39.86\% |
| 11-12 |  | 9,005,863.25 | 1.53\% | 37 | 1.56\% | 2.18\% | 18.79 | 47.94\% |
| 12-13 |  | 3,548,557.05 | 0.60\% | 26 | 1.09\% | 2.36\% | 18.67 | 41.04\% |
| 13-14 |  | 3,306,536.94 | 0.56\% | 16 | 0.67\% | 2.92\% | 23.11 | 49.54\% |
| 14-15 |  | 1,988,677.15 | 0.34\% | 7 | 0.29\% | 2.92\% | 24.33 | 61.83\% |
| 15-16 |  | 5,454,538.98 | 0.93\% | 22 | 0.93\% | 2.22\% | 24.17 | 47.49\% |
| 16-17 |  | 18,598,637.47 | 3.17\% | 83 | 3.49\% | 1.82\% | 25.06 | 47.22\% |
| 17-18 |  | 22,919,435.73 | 3.90\% | 107 | 4.51\% | 1.78\% | 26.12 | 51.08\% |
| 18-19 |  | 1,829,459.73 | 0.31\% | 10 | 0.42\% | 3.33\% | 28.10 | 73.11\% |
| 19-20 |  | 1,123,533.90 | 0.19\% | 5 | 0.21\% | 4.92\% | 28.67 | 65.93\% |
| 20-21 |  |  |  |  |  |  |  |  |
| 21-22 |  |  |  |  |  |  |  |  |
| 22-23 |  |  |  |  |  |  |  |  |
| 23-24 |  |  |  |  |  |  |  |  |
| 24-25 |  |  |  |  |  |  |  |  |
| 25-26 |  |  |  |  |  |  |  |  |
| 26-27 |  |  |  |  |  |  |  |  |
| 27-28 |  |  |  |  |  |  |  |  |
| 28-29 |  |  |  |  |  |  |  |  |
| 29-30 |  |  |  |  |  |  |  |  |
| $30>=$ |  |  |  |  |  |  |  |  |
|  | Total | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

## 12. Interest Payment Type

|  | Aggregate Outstanding Amount |  | \% of Total | Nr of Loanparts | \% of Total | Weighted Avarage Coupon | Weighted Average Maturity (year) | Weigthed Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fixed |  | 582,120,484.92 | 99.14\% | 2,357 | 99.24\% | 1.90\% | 20.22 | 47.55\% |
| Floating |  | 5,057,059.83 | 0.86\% | 18 | 0.76\% | 5.48\% | 10.16 | 40.09\% |
|  | Total | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

## 13. Property Description

|  |  | Aggregate Outstanding Amount | \% of Total | Nr of Loans | \% of Total | Weighted Avarage Coupon | Weighted Average Maturity (year) | Weigthed Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Single family house |  | 490,416,967.12 | 83.52\% | 910 | 80.67\% | 1.93\% | 19.90 | 47.67\% |
| Flat/Condominium |  | 96,153,861.66 | 16.38\% | 217 | 19.24\% | 1.91\% | 21.32 | 46.63\% |
| Farm |  | 606,715.97 | 0.10\% | 1 | 0.09\% | 1.25\% | 17.00 | 32.10\% |
|  | Total | 587,177,544.75 | 100.00\% | 1,128 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

## 14. Geographical Distribution (by Province)

|  | Aggregate Outstanding Amount | \% of Total | Nr of Loans | \% of Total | Weighted Avarage Coupon | Weighted Average Maturity (year) | Weigthed Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Drenthe | 3,891,386.91 | 0.66\% | 10 | 0.89\% | 1.83\% | 20.07 | 40.85\% |
| Flevoland | 6,184,093.04 | 1.05\% | 15 | 1.33\% | 1.90\% | 19.29 | 53.31\% |
| Friesland | 2,545,384.81 | 0.43\% | 7 | 0.62\% | 2.47\% | 21.37 | 38.91\% |
| Gelderland | 60,002,106.18 | 10.22\% | 132 | 11.70\% | 1.90\% | 19.12 | 50.67\% |
| Groningen | 3,756,032.51 | 0.64\% | 13 | 1.15\% | 1.93\% | 20.58 | 46.29\% |
| Limburg | 8,329,249.66 | 1.42\% | 31 | 2.75\% | 2.18\% | 14.86 | 46.64\% |
| Noord-Brabant | 84,616,807.30 | 14.41\% | 201 | 17.82\% | 1.88\% | 18.75 | 44.38\% |
| Noord-Holland | 201,947,545.19 | 34.39\% | 314 | 27.84\% | 1.96\% | 21.57 | 48.14\% |
| Overijsel | 17,666,098.43 | 3.01\% | 34 | 3.01\% | 1.92\% | 20.23 | 49.39\% |
| Utrecht | 78,815,151.57 | 13.42\% | 148 | 13.12\% | 1.94\% | 19.59 | 47.81\% |
| Zeeland | 3,667,453.87 | 0.62\% | 11 | 0.98\% | 1.82\% | 23.42 | 52.24\% |
| Zuid-Holland | 115,756,235.28 | 19.71\% | 212 | 18.79\% | 1.89\% | 19.78 | 46.48\% |
|  | Total $\quad 587,177,544.75$ | 100.00\% | 1,128 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

## 15. Occupancy

|  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
|  | Aggregate Outstanding Amount | \% of Total | Nr of Loans | \% of Total | Weighted Avarage <br> Coupon | Weighted Average <br> Maturity (year) | Weigthed Average <br> CLTIMV |
| Owner Occupied | Total | $587,177,544.75$ | $100.00 \%$ | 1,128 | $100.00 \%$ | $1.93 \%$ | 20.13 |
|  | $587,177,544.75$ | $100.00 \%$ | $47.48 \%$ |  |  |  |  |

## 16. Loanpart Payment Frequency

|  |  | Aggregate Outstanding Amount | \% of Total | Nr of Loanparts | \% of Total | Weighted Avarage <br> Coupon |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Monthly |  | $587,177,544.75$ | $100.00 \%$ | 2,375 | $100.00 \%$ | $1.93 \%$ |
|  | Total | $587,177,544.75$ | $100.00 \%$ | 2,375 | $100.00 \%$ | $1.93 \%$ |

## 17. Guarantee Type (NHG / Non NHG)

|  | Aggregate Outstanding Amount |  | \% of Total | Nr of Loanparts | \% of Total | Weighted Avarage Coupon | Weighted Average Maturity (year) | Weigthed Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Non-NHG |  | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |
|  | Total | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

## 18. Valuation Type

|  | Aggregate Outstanding Amount |  | \% of Total | Nr of Loanparts | \% of Total | Weighted Avarage Coupon | Weighted Average Maturity (year) | Weigthed Average CLTIMV |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Automatic Valuation Methodology |  |  |  |  |  |  |  |  |
| Desktop Valuation Methodology |  |  |  |  |  |  |  |  |
| Full Valuation Methodology |  |  |  |  |  |  |  |  |
| Other Valuation Methodology |  | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |
|  | Total | 587,177,544.75 | 100.00\% | 2,375 | 100.00\% | 1.93\% | 20.13 | 47.48\% |

## Van Lanschot Kempen N.V.

Monthly Investor Report: 1 June 2024-30 June 2024

Glossary

Definition / Calculation

A

ACT

Asset Percentage

Assumed Mortgage Interest Rate

Automatic Valuation Methodology

Available liquidity buffer
B
Base Prospectus

C

Calculation Date

CBC Account Bank

Construction Account
Construction Deposit

Credit Rating

Current Balance

Current Loan to Indexed Foreclosure Value (CLTIFV)

Current Loan to Indexed Market Value (CLTIMV)
Current Loan to Original Foreclosure Value (CLTOFV

Current Loan to Original Market Value (CLTOMV)

## Cut-Off Date

D

Day Count Convention
Deductible Other Claim

Deferred Purchase Price

Desktop Valuation Methodology
Documented Minimum OC

## E

Estimated Portfolio Interest Income

Final Maturity Date

First Optional Redemption Date
Fixed Interest Loan Payment Amount

The lower of:
a) The sum of all Adjusted Current Balances of all Mortgage Receivables. The "Adjusted Current Balance" of a Mortgage Receivable is the lower of.
(i) The Current Balance of such Mortgage Receivable minus a and
(ii) The LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus $\beta$ and (b) the Asset Percentage of the Current Balance minus $\alpha$ of all Mortgage Receivables;

Asset Cover Test;
$94 \%$ or such other percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement;

The expected mortgage interest rate to be offered by the Servicer (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the Servicer to the CBC and the Rating Agencies from time to time;
This means the methodology by which an automatic valuation is generated by an external valuation provider, based on an automatic valuation model without human intervention;
means available liquid assets on reserved accounts of the CBC, plus interest payments and principal repayments from the underlying assets (including derivatives) to which the CBC is contractually entitled for the following six (6) months period
The amount of any cash standing to the credit of the CBC Transaction Accounts (other than the Swap Collateral Account and the Construction Account but including any amounts on the Reserve Account);
The Base Prospectus dated 9 October 2020 relating to the issue of the conditional pass-through covered bonds, including any supplement;

The aggregate outstanding principal amount of all Transferred Collateral in Substitution Assets and accrued interest thereon which has not been applied in accordance with the Trust Deed. Substitution Assets will be valued on a monthly basis and be taken into account for their mark-tomarket value at a discount based on a methodology notified to the Rating Agencies;
The date falling two business days before each CBC Payment Date;
BNG Bank N.V. in its capacity as CBC Account Bank under the CBC Account Agreement or its successor:

The account maintained by the CBC with the CBC Account Bank to which all amounts corresponding to the aggregate Construction Deposits will be credited;
That part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the Transferor, the proceeds of which can only be applied towards construction of, or improvements to, the relevant Mortgaged Asset;

Credit Ratings of the Notes are assigend by Fitch;

In relation to an Eligible Receivable at any date, the aggregate (without double counting) of the Net Principal Amount Outstanding;
Calculation: Current Principal Amount Outstanding divided by foreclosure value adjusted for current land registry index ("Kadaster");

Calculation: Current Principal Amount Outstanding divided by market value adjusted for current land registry index ("Kadaster");
Calculation: Current Principal Amount Outstanding divided by Original Foreclosure Value

Calculation: Current Principal Amount Outstanding divided by Original Market Value;

The last day of the month immediately preceding the date on which the Investor Report is published;

Not applicable;
as set forth in the applicable Final Terms;
"Deductible Other Claim" means, in respect of a Mortgage Receivable, zero, in case the sum of the outstanding balance of the Other Claim and Outstanding Principal Amount of such Mortgage Receivable is lower than the Indexed Valuation of the Mortgaged Asset times (1-MVD Assumption) and in all other cases, an amount equal to the lower of (i) the amount by which the sum of the outstanding balance of the Other Claim and the Outstanding Principal Amount of such Mortgage Receivable exceeds the Indexed Valuation of the Mortgaged Asset times (1- MVD Assumption) or (ii) the lower of (a) the outstanding balance of the Other Claim or (b) the Outstanding Principal Amount of such Mortgage Receivable;

Part of the purchase price for the Mortgage Receivables equal to the sum of all Deferred Purchase Price Instalments;

This means the methodology by which an Desktop Methodology Valuation is used which is subsequently verified by a certified valuator which is not involved in the credit approval process;
The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) all amounts standing to the balance of the Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) all amounts standing to the balance of Account, will always be at least equal to $105 \%$ of the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month all as calculated on the immediately succeeding Calculation Date (the "Asset Cover Test");
Not applicable;

On the date with respect to which the Asset Cover Test is determined (i.e. the end of each calendar month), the aggregate amount, as determined by the CBC (or the Administrator on its behalf) (and such estimation, absent manifest error, being final and binding), of future interest receipts on the Mortgage Receivables and future interest income derived from Substitution Assets on such date, and such estimation to be calculated as the sum of: (i) all Fixed Interest L
as set forth in the applicable Final Terms;
as set forth in the applicable Final Terms;
This means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a fixed interest rate, the product of ( x ) the expected weighted average life (expressed in years) of all Mortgage Receivables with a fixed interest rate; and
(y) the weighted average interest rate (expressed as a percentage) of all Mortgage Receivables (where upon the interest rese date of such Mortgage Receivable the interest rate is assumed to be reset at the Assumed Mortgage Interest Rate); and (z) the aggregate Outstanding Principal Amount of such Mortgage Receivable;

## Van Lanschot Kempen N.V.

Monthly Investor Report: 1 June 2024-30 June 2024

Full Valuation Methodology
Further Advances

Index

Indexed Foreclosure Value

Indexed Valuation

Interest Rate Fixed Period

Interest Reseve Required Amount

Issuer

L

Legally Required Minimum OC

Liquidity Buffer Test

Loanpart
LTV Cut-Off Percentage

Market Value

Maturity Date

MVD Assumption

Net Outstanding Principal Amount
Nominal OC

Non NHG Loan
Original Foreclosure Value

Original Loan to Original Foreclosure Value OLTOFV

Original Loan to Original Market Value (OLTOMV)
Original Market Value

## Originator

Other Valuation Methodology
Performing Loans

Portfolio Weighted Average Life
Prepayments

Price Indexed Valuation
Required Liquidity Buffer

Reserve Account

This means the methodology by which a full valuation is made by a certified valuator and which includes a site visit;

A loan or a further advance to be made to a Borrower under a Mortgage Loan, which is secured by the same security rights;
The index of increases or decreases, as the case may be, of house prices issued by the Dutch Land Registry ("Kadaster") in relation to residential properties in the Netherlands.
The value calculated by indexing the Original Foreclosure Value with a property price index (weighted average of houses and apartments prices), as provided by "Kadaster" for the province where the property is located;

In relation to any Mortgaged Asset at any date means: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of tha Mortgaged Asset is less than the Price Indexed Valuation as at that date, the Original Market Value plus $90 \%$ (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to qualify as "covered bonds" as defined in the CRD IV and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Price Indexed Valuation and the Original Market Value;
Period for which the current interest rate on the Mortgage Receivable remains unchanged;
The date with respect to which the Asset Cover Test is calculated (i.e. the end of each calendar month), the higher of zero and (i) U plus V minus W on such date; or (ii) such lower amount as long as this will not adversely affect the rating of any Series;
Van Lanschot Kempen N.V., a public company with limited liability (naamloze vennootschap) incorporated under Dutch law, having its statutory seat at 's-Hertogenbosch, the Netherlands;
For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, $L$ shall be zero and if the result exceeds $\alpha, L$ shall equal $\alpha$;

Means the minimum level of overcollateralization of $5 \%$ or such other percentage as may be required from time to time by the CB Regulations. This means that the total outstanding alance of the cover assets in the pool must be $105 \%$ of the total amount of outstanding covered bonds (both excluding accrued interest) ;
Means a monthly check, whether the Available Liquidity Buffer is equal to / or higher than the Required Liquidity Buffer, calculated in accordance with article 40(g) of the Decree on Prudential Rules under the FSA (Besluit prudentiele regels Wft) and annually checked by the Asset Monitor
One or more of the loan parts (leningdelen) of which a Mortgage Loan consists;
$80 \%$ for all Mortgage Receivables or such other percentage as may be notified to the Rating Agencies from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as 'covered bonds' as defined in the Capital Requirements Directive or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement;
The market value ("marktwaarde") of the relevant Mortgaged Asset based on (a) if available, the most recent valuation by an external valuer, or (b) if no valuation is available, the assessment by the Dutch tax authorities on the basis of the WOZ at the time of application by the Borrower or (ii) in respect of a Mortgaged Asset to be constructed or in construction at the time of application by the Borrower, the construction costs of such Mortgaged Asset plus the purchase price of the relevant building lot, if applicable; In respect of a Series, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding, as specified in the relevant Final Terms, which date falls no more than 15 years after the Issue Date of such Series. Each Series is due by the Issuer on its respective Maturity Date;

The most conservative market value decline assumption as applied and notified by the Administrator to Fitch in order to achieve a rating (i) of "AAA" or 'AAA' in relation to the first issue of Covered Bonds or (ii) in relation to any subsequent issue of Covered Bonds, equal to the current rating assigned to the outstanding Series of Covered Bonds;
In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less, if it is a Savings Mortgage Loan subject to a Participation, an amount equal to the Participation on such date;
The actual overcollateralization which is calculated by dividing (i) the total outstanding balance of the cover assets included in the cover pool by (ii) the total amount of outstanding covered bonds (both excluding accrued interest);

A Mortgage Loan that does not have the benefit of an NHG Guarantee;

The Foreclosure Value as assessed by the relevant Originator at the time of granting the Mortgage Loan or on inflow moment in the pool;
The ratio calculated by dividing the Principal Outstanding Amount of a Mortgage Receivable at origination on inflow moment in the pool by the Original Foreclosure Value;

Calculation: Original Principal Outstanding Amount Mortgage Receivable at origination on inflow moment in the pool divided by market value on inflow moment in the pool;
"Original Market Value" in relation to any Mortgaged Asset means the foreclosure value (executiewaarde) given to that Mortgaged Asset by the most recent valuation addressed to the
Transferor that transferred the relevant Mortgage Receivable to the CBC, divided by 0.837 or such other factor as required from ime to time by the applicable rules and regulations or any internal requirement of the Transferor in relation thereto or, as applicable, the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC;
Van Lanschot Kempen N.V.;

This means any other valuation methodology than Automatic Valuation, Desktop Valuation and Full Valuation;
Mortgage Loans which are current and therefore do not show any Arrears

The expected remaining weighted average life (expressed in years) of all Mortgage Receivables and Substitution Assets;

Any non-contractual repayments;

In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value;
Means an amount which is such amount as required for covered bonds pursuant to the CB Regulations to meet the obligation regarding interest payments and redemptions (the latter only in case of hard bullet covered bonds) under the covered bonds for the
following six (6) months period including senior cost
The CBC shall maintain with the CBC Account Bank an account (the "Reserve Account") to which the Reserve Account Required Amount will be credited (such account together with the CBC Account, the Construction Account and the Swap Collateral Account Amount will be credited (such account together wits as the "CBC Transaction Accounts");

Reserve Account Required Amount

Seasoning

Security Trustee
Selected Mortgage Receivables

Series

Series Weighted Average Life

Servicer

Set-Off

Subordinated Loan Provider

Substitution Assets Payment Amount

U

V

Variable Interest Loan Payment Amount
w
Weighted Average Life

Weighted Average Maturity
"Reserve Account Required Amount" means the sum of: (a) the higher of: (i) the aggregate of the expected interest payments for each Series for the immediately succeeding three months, as calculated as: (A) if no Swap Agreement has been entered into or if each Series for the immediately succeeding three months, as calculated as: (A) if no Swap Agreement has been entered into
such Swap Agreement has been terminated in relation to a Series (or part thereof), the aggregate amount of the Scheduled such Swap Agreement has been terminated in relation to a Series (or part thereof), the aggregate amount of the Scheduled Interest due falling in the next following three CBC Payment Periods, or (B) if a Swap Agreement has been entered into in relation to a Series or a part of such Series (which has not been terminated) with a pary or han lo ssuer, the amount payable by the CBC (or the Issuer on its behalf) pursuant to such Swap Agreement in the three following CBC Payment Periods for such Series prior to netting of any payments thereunder (excluding any Collateral Return Payments as may fall due thereunder), plus, in the case of a partial hedge, any amount described in (A) not covered by such hedge, and (ii) the aggregate of the accrued interest for all Series since the last Interest Payment Date of each respective Series (or in case of the first interest period for a Series, the Issue Date); as calculated on the later to occur of each Calculation Date and the last issue date; and (b) 0.03 per cent. of the Principal Amount Outstanding of the Covered Bonds on such Calculation Date (or, as applicable, such last issue date); and (c) EUR 62,500.
Definition: Age of the Mortgage Receivable;
Calculation: Current date -/-start date of the Mortgage Receivable. Result is reported in years;
Stichting Security Trustee VL Covered Bond 2, a foundation("stichting") organised under Dutch Law and established in Amsterdam, the Neterlands;
Mortgage Receivables to be sold or refinanced by the CBC pursuant to the terms of the Asset Monitoring Agreement;

A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest Commencement Date but including as to whether or not the Covered Bonds are listed);
The weighted average remaining life (expressed in years) remaining from the relevant date until the relevant Maturity Dates in respect of all outstanding Series,
Van Lanschot Kempen N.V.;

Claim that corresponds to a debt to the same counterparty;
Van Lanschot Kempen N.V.;

This means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each Substitution Asset the sum of the aggregate interest expected to be received up to and including the maturity date of the respective Substitution Asset;

The sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered Bonds;
The product of: (i) the higher of (a) zero; and (b) the difference between (i) the Portfolio Weighted Average Life and (ii) the Series Weighted Average Life, (ii) the aggregate Principal Amount Outstanding of all Series on the last day of the previous calendar month multiplied by (1 minus the Portfolio Swap Fraction), and (iii) the Weighted Average Series Post Maturity Interest Rate;
This means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a variable interest rate, the product of ( $x$ ) the expected weighted average life (expressed in years) of all Mortgage Loans with a variable interest rate, (y) the Assumed Mortgage Interest Rate; and (z) the aggregate Outstanding Principal Amount of such outstanding Mortgage Receivable;

The Estimated Portfolio Interest Income;
The estimated average life of the Notes from the Closing Date up to (but excluding) the first Optional Redemption Date based on a Conditional Prepayment Rate ('CPR') of x per cent and the assumption that the Issuer will redeem the notes on the first Optional Redemption Date;

Definition: The Weighted Average maturity of all Mortgage Receivables held in a Mortgage Backed Security; Calculation: Sumproduct of Current PAO of Mortgage Receivables and Remaining Tenor of Mortgage Receivables divided by the total PAO of all Mortgage Receivables;
Not applicable;
Not applicable;

An amount equal to the Interest Reserve Required Amount;
for each Mortgage Receivable the lower of its Current Balance and the sum of elements (i) to (iv) in accordance with section 15 page 179 of the Base Prospectus, to the extent applicable to it;
For each Mortgage Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) minus L;

## Contact Information

| Auditor | PricewaterhouseCoopers Accountants N.V. | CBC Account Bank | BNG Bank N.V. |
| :---: | :---: | :---: | :---: |
|  | Thomas R. Malthusstraat 5 |  | Koninginnegracht 2 |
|  | 1066 JR Amsterdam |  | 2514 AA 'S-Gravenhage |
|  | The Netherlands |  | The Netherlands |
| Common Safekeeper | Clearstream | Company Administrator | Intertrust Administrative Services B.V. |
|  | 42 Avenue J.F. Kennedy |  | Basisweg 10 |
|  | L-1855 Luxembourg |  | 1043 AP Amsterdam |
|  | Luxembourg |  | The Netherlands |
| Issuer | Van Lanschot Kempen N.V. | Legal Advisor to the Seller and the Issuer | NautaDutilh N.V. |
|  | Hooge Steenweg 29 |  | Beethovenstraat 400 |
|  | 5211 JN 's-Hertogenbosch |  | 1082 PR Amsterdam |
|  | The Netherlands |  | The Netherlands |
| Listing Agent | Van Lanschot Kempen N.V. | Paying Agent | Citibank N.A., London Branch |
|  | Hooge Steenweg 29 |  | Citigroup Centre, Canada Square |
|  | 5211 JN 's-Hertogenbosch |  | E145 LB London |
|  | The Netherlands |  | The United Kingdom |
| Security Trustee | Stichting Security Trustee VL Covered Bond | Seller Collection Account Bank | ABN AMRO Bank N.V. |
|  | Hoogoorddreef 15 |  | Claude Debussylaan 2-8 |
|  | 1101 BA Amsterdam |  | 1082 MD Amsterdam |
|  | The Netherlands |  |  |
| Servicer | Van Lanschot Kempen N.V. | Tax Advisor | NautaDutilh N.V. |
|  | Hooge Steenweg 29 |  | Beethovenstraat 400 |
|  | 5211 JN 's-Hertogenbosch |  | 1082 PR Amsterdam |
|  | The Netherlands |  | The Netherlands |
| Transferor | Van Lanschot Kempen N.V. |  |  |
|  | Hooge Steenweg 29 |  |  |
|  | 5211 JN 's-Hertogenbosch |  |  |
|  | The Netherlands |  |  |


[^0]:    * Event is triggered if credit rating is below the rating as mentioned in the table

[^1]:    * See full details and definitions in the Prospectus
    ** See full details in the Decree (Besluit prudentiele regels Wft)

