

FINAL TERMS

The applicable Final Terms will contain such of the following or other information as is applicable in respect of such Notes (all references to numbered Conditions being to the Terms and Conditions of the relevant Notes):

20 October 2005

F. van Lanschot Bankiers N.V.

(incorporated in the Netherlands with its statutory seat in 's-Hertogenbosch)

**Issue of Euro 10,000,000.00 Constant Maturity Swap (CMS) Floating Rate Notes due 24 October 2025
under the EUR 5,000,000,000 Debt Issuance Programme**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 August 2005, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the Prospectus Directive). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the registered office of the Issuer at Hooge Steenweg 27-31, 5211 JN 's-Hertogenbosch, the Netherlands and copies may be obtained from Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank International), Croeselaan 18, 3521 CB Utrecht, the Netherlands and Deutsche Bank Luxembourg S.A., 2 Boulevard Konrad Adenauer, L-1115 Luxembourg, Luxembourg.

1. Issuer:	F. van Lanschot Bankiers N.V.
2. (i) Series Number:	20
(ii) Tranche Number:	1
3. Specified Currency or Currencies:	EUR
4. Aggregate Nominal Amount:	
(i) Series:	EUR 10,000,000.00
(ii) [Tranche:	EUR 10,000,000.00
5. (i) Issue Price:	100 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denominations:	EUR 100,000
(ii) Form of Definitive Notes:	Standard Euromarket
7. (i) Issue Date:	24 October 2005
(ii) Interest Commencement Date	24 October 2005
8. Maturity Date:	Interest payment Date falling in or nearest to October 2025
9. Interest Basis:	89.05 per cent times 20 Year Euro-CMS (further particulars specified below)
10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
13. Status of the Notes:	Senior
14. (i) Listing:	The regulated market of the Luxembourg Stock Exchange
(ii) Admission to trading:	Application has been made for the Notes to be admitted to trading on 20 October with effect from 24 October 2005.
(iii) Estimate of total expenses related to admission to trading:	Euro 3,000.00
15. Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions:	Not Applicable
17. Floating Rate Note Provisions:	Applicable
(i) Specified Period(s)/ Specified Interest Payment Dates:	24 October (including) to the immediate following 24 October (excluding) in each year

(ii) Business Day Convention:	Following Business Day Convention, Unadjusted
(iii) Additional Business Centre(s):	TARGET and Clearing System
(iv) Manner in which the Rate of Interest	ISDA Determination
(v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
(vi) Screen Rate Determination:	Yes
– Reference Rate:	20 Years Constant Maturity Swap Rate at 11:00 a.m. Frankfurt time
– Interest Determination Date(s):	Two TARGET business days prior to the start of each Interest Period on which the TARGET System is open
– Relevant Screen Page:	Reuters page “ISDAFIX2”
(vii) ISDA Determination:	Yes
– Floating Rate Option:	20 Years Constant Maturity Swap Rate at 11:00 a.m. Frankfurt time as per Reuters page “ISDAFIX2”
– Designated Maturity:	1 Year
– Reset Date:	Two TARGET business days
(viii) Margin(s):	Not Applicable
(ix) Minimum Rate of Interest:	Not Applicable
(x) Maximum Rate of Interest:	Not Applicable
(xi) Floating Day Count Fraction:	Actual/Actual (ISMA)
(xii) Fall back provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
18. Zero Coupon Note Provisions	Not Applicable
19. Index Linked Interest Note Provisions:	Not Applicable
20. Dual Currency Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION	
21. Issuer Call:	Not Applicable
22. Investor Put:	Not Applicable
23. Final Redemption Amount:	Nominal Amount
24. Early Redemption Amount	Applicable
(i) Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in	Condition 7e applies

Condition 7(e)):

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| (ii) Redemption for taxation reasons permitted on days other than Interest Payment Dates: | No |
| (iii) Unmatured Coupons to become void upon early redemption (Definitive Notes and Global Notes in bearer form only): | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 25. Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes on not less than 30 days' notice given at any time/only upon an Exchange Event |
| 26. Additional Financial Centre(s) or other special provisions relating to Payment Dates: | Not Applicable |
| 27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No. |
| 28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 29. Details relating to Instalment Notes: | |
| (i) Instalment Amount(s): | Not Applicable |
| (ii) Instalment Date(s): | Not Applicable |
| 30. Redenomination: | Redenomination not applicable |
| 31. Whether Condition 8(a) of the Notes applies (in which case Condition 7(b) of the Notes will not apply) or whether Condition 8(b) of the Notes applies: | Condition 8(a) applies and Condition 7(b) does apply |
| 32. Other terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 33. (i) If syndicated, names of Managers | Not Applicable |
| (ii) If non-syndicated, name of relevant Dealer: | Landesbank Baden-Württemberg |
| (iii) Stabilising Manager (if any): | Not Applicable |
| 34. Whether TEFRA D or TEFRA C rules | TEFRA D |

applicable or TEFRA rules not applicable:

35. (i) Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

36. Relevant clearing and settlement system(s): Euroclear/Clearstream, Luxembourg

37. Delivery: Delivery against payment:

38. Additional Paying Agent(s) (if any): Not Applicable

39. Indication of yield (*Fixed Rate Notes only*): Not Applicable

40. Notices to be published in an English language daily newspaper of general circulation in London: No

ISIN: XS0232745074
Common code: 23274507
Fondscod: Not Applicable
Other relevant code: German Security Code: A0G G67

41. Ratings: The Notes to be issued have been rated:
Standard & Poor's: A-]
Fitch: A

42. Notification to maturity: The AFM has provided the Commission de Surveillance du Secteur Financier (CSSF) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

43. Interests of natural and legal persons involved in the Issue: Not applicable

44. Reasons for the offer, estimated net proceeds and total expenses
(i) Reasons for the offer: The net proceeds from each issue of Notes will be applied by the Issuer for its general corporate purposes.

(ii) Estimated net proceeds: Euro 10,000,000.00

(iii) Estimated total expenses: Not Applicable

45. Historic Interest Rates (Floating Rate Notes only)
Details of historic ISDAFIX rates can be obtained from Reuters Page.

46. Performance of index/formula, explanation of effect on value of investment and associated risks and other information concerning the underlying (Index-Linked Interest Notes only)
Not Applicable

47. Performance of rate[s] of exchange and explanation of effect on value of investment (Dual Currency Notes only)
Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the details required to list and have admitted to trading the issue of Notes described herein pursuant to the EUR 5,000,000,000 Debt Issuance Programme of F. van Lanschot Bankiers N.V.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information. The Issuer accepts responsibility accordingly.

These Final Terms or any other information supplied in connection with the Programme are not intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuer, the Arranger or any of the Dealers that any recipient of these Final Terms or any other information supplied in connection with the Programme should purchase any Notes. Accordingly, no representation, warranty or undertaking, expressly or implied, is made and no responsibility is accepted by the Arranger or the Dealers or any of their respective affiliates in their capacity as such, as to the accuracy or completeness of the information contained in these Final Terms or any other information provided by the Issuer or Van Lanschot N.V., the sole shareholder of the Issuer.

Signed on behalf of the Issuer:

By:

Duly authorised officer(s)