

MERCIER VANDERLINDEN ASSET MANAGEMENT

A public limited company

(dissolved without liquidation as a result of a cross-border merger with Van Lanschot Kempen N.V., in accordance with Article 12:7, 1° read in conjunction with Article 12:106 to Article 12:119 inclusive of the Belgian Code of Companies and Associations)

having its (previous) registered office at
Lange Lozanastraat 254
2018 Antwerp

(previously) registered in the Register of Legal Entities (RPR)
Antwerp, Antwerp section,
under company number 0441.208.161

(the **Company**)

Report by the former Board of Directors for the financial year ending on 31 December 2023

11 March 2024

Dear reader,

As you know, the Company was dissolved at 00:00 on 1 January 2024, without liquidation, as a result of the effectuation of a cross-border silent merger by acquisition (in accordance with Article 12:7, 1° read in conjunction with Article 12:106 to Article 12:119 inclusive of the Belgian Code of Companies and Associations (the **Merger**). The Company's assets and liabilities were thereby transferred to Van Lanschot Kempen N.V., a public limited company under Dutch law, with its registered office in 's-Hertogenbosch (the Netherlands), Hooge Steenweg 29, 5211 JN 's-Hertogenbosch (the Netherlands), registered in the trade register of the Chamber of Commerce in the Netherlands under number 16038212 (**VLK**).

As a result of the effectuation of the Merger, the Company was dissolved without liquidation at 00:00 on 1 January 2024. This date corresponds with the effectuation of the Merger from a legal and accounting perspective.

Article 12:35 of the Belgian Code of Companies and Associations stipulates the following [*translated from the original Dutch*]:

'The management body of the acquired company draws up the financial accounts for the period between the date of the fiscal year-end of the last financial year for which the accounts have been approved and the date in the sense of Article 12:24, §2, 5°, in accordance with the provisions therein that apply to the management body. As appropriate, the management body also draws up an annual report for this period in accordance with the provisions that apply to the management body. If the acquired company appointed an auditor, this auditor also draws up a report for their supervision during this period, in accordance with the provisions that apply to the auditor.'

If the merger is completed prior to the date on which the financial accounts are approved, the general meeting of the acquiring company approves the financial accounts in accordance with the provisions that apply to the acquired company. Without prejudice to Article 12:18, the general meeting of the acquiring company also adopts a resolution to discharge the acquired company's management and supervisory bodies.'

In view of the foregoing and in accordance with Article 12:35 of the Belgian Code of Companies and Associations, we, in our capacity as the Company's former directors, have the honour of presenting you with this report of the Company's operations during the previous financial year starting on 1 January 2023 and ending on 31 December 2023 (the **Financial Year**).

This report contains the information required by Article 3:6 of the Belgian Code of Companies and Associations, which appropriately reflects the Company's situation following its dissolution without liquidation. This report will be submitted to VLK's shareholders at VLK's next ordinary general meeting.

I. Development of the Company's operations (*Article 3:6, §1, 1° of the Belgian Code of Companies and Associations*)

A. Operating income and financial position of the Company

A1. Balance sheet

a. Assets

On 31 December 2023, the total assets amounted to EUR 17,641 (multiplied by 1,000). The main assets are loans and advances to customers with a net value of EUR 10,160 (multiplied by 1,000).

b. Liabilities

The equity capital amounts to EUR 14,952 (multiplied by 1,000).

The loan capital consists primarily of an amount of EUR 2,560 (multiplied by 1,000), which represents other loans and similar debts.

A2. Profit and loss account

The pre-tax profit or loss on ordinary activities amounted to EUR 23,847 (multiplied by 1,000), an increase of EUR 2,877 (multiplied by 1,000) compared with the previous year.

The distributable profit in the financial year was EUR 17,479 (multiplied by 1,000).

A3. Distribution of profits

Distributable profit in the Financial Year (multiplied by 1,000)	EUR 17,479
Profit carried forward from previous financial years (multiplied by 1,000)	EUR 3,437
Net distributable profit (multiplied by 1,000)	EUR 20,917

The Financial Year ended on 31 December 2023. The distributable profit from the Financial Year amounted to EUR 17,479 (multiplied by 1,000). Taking into account

the profit carried forward on the Company's balance sheet, amounting to EUR 3,437 (multiplied by 1,000), the distributable profit totalled EUR 20,917 (multiplied by 1,000).

A proposal will be submitted to VLK's ordinary general meeting that the distributable profit be paid on the one hand as an amount of EUR 7.5 million in interim dividends and an amount of EUR 633 (multiplied by 1,000) for the profit premium plan, and on the other as an amount of EUR 12,783 (multiplied by 1,000) as profit of the Company carried forward (that in accounting continuity, will be transferred to VLK's chart of accounts).

B. Principal risks and uncertainties

To the extent that the Company has been dissolved without liquidation after the completion of the Merger, the Company is not exposed to any future risk.

II. Significant events after the reporting period (*Article 3:6, §1, 2° of the Belgian Code of Companies and Associations*)

As explained above, the Company has completed the Merger and has therefore been dissolved without liquidation. The Company ceased to exist at the end of the Financial Year.

III. Circumstances that may significantly affect the development of the Company (*Article 3:6, §1, 3° of the Belgian Code of Companies and Associations*)

As explained above, the completion of the Merger means that the Company has been dissolved without liquidation. The Company ceased to exist at the end of the Financial Year.

IV. Research and development (*Article 3:6, §1, 4° of the Belgian Code of Companies and Associations*)

The Company conducted no research and development operations during the Financial Year.

V. Branches (*Article 3:6, §1, 5° of the Belgian Code of Companies and Associations*)

In the past financial year, the Company had (i) an office in Brussels at *Wittepatersstraat 12, 1040 Etterbeek*, (ii) an office in Waregem at *Flanders-Fieldweg 5, 8790 Waregem* and (iii) an office in Liège at *Quai de Rome 56, 4000 Liège*.

As explained above, the completion of the Merger means that the Company has been dissolved without liquidation. The Company ceased to exist at the end of the Financial Year and therefore no longer has any branches or offices at present.

VI. Other information that must be included in accordance with the Belgian Code of Companies and Associations (*Article 3:6, §1, 7° of the Belgian Code of Companies and Associations*)

A. Application of Article 7:96 and 7:97 of the Belgian Code of Companies and Associations

During the Financial Year, the Company did not adopt a resolution, or a resolution authorising a transaction, which would fall within the scope of these Articles of the Belgian Code of Companies and Associations.

B. Capital structure changes made by resolution of the management body *(Article 7:203 of the Belgian Code of Companies and Associations)*

The Company's former directors confirm that, during the Financial Year, there were no capital structure changes that are subject to the reporting requirement in Article 7:203 of the Belgian Code of Companies and Associations.

C. Purchase of own shares *(Article 7:220 of the Belgian Code of Companies and Associations)*

The Company's former directors confirm that neither the Company, nor a direct subsidiary, nor a person acting in his own name but on behalf of the Company or a wholly-owned subsidiary acquired shares of the Company during the Financial Year.

VII. Use of financial instruments *(Article 3:6, §1, 8° of the Belgian Code of Companies and Associations)*

The Company's former directors confirm that, during the Financial Year, the Company did not use financial instruments that are relevant for the valuation of its assets, liabilities, financial position or profit or loss.

Drawn up by the Company's former directors on 11 March 2024.

Name: **Erwin Schoeters**
Title: Director in possession of
Class A shares

Name: **Willy Duron**
Title: Director in possession of Class
A shares

Name: **Richard Bruens**
Title: Director in possession of
Class A shares

Name: **Wendy Winkelhuijzen**
Title: Director in possession of Class
A shares

Name: **Thomas Van der Linden**
Title: Director in possession of
Class B shares

Name: **Frédéric Van Doosselaere**
Title: Director in possession of Class
B shares

Name: **Charles Velge**
Title: Independent director

This is a translation of the Dutch financial statements according to official NBB format. This is not an official English format. In case of ambiguity, the Dutch version is leading.

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED IN
ACCORDANCE WITH THE COMPANIES AND ASSOCIATIONS
CODE – OTHER MODELS**

IDENTIFICATION DETAILS (at the filing date)

NAME: Mercier Vanderlinden Asset Management

Legal form¹: Public limited company.....

Address: Lange LozanastraatN°: 254..... Box:

Postal code: 2018 City: Antwerp

Country: Belgium

Register of legal persons – Business court of Antwerp, department Antwerp

Website²: <https://www.merciervanlanscot.be/nl-be>

E-mail address²:

Company number 0472.814.523

DATE 04/01/2024 of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

FINANCIAL ACCOUNTS in	THOUSANDS OF EUROS ³	approved by the general meeting of	23/05/2024
regarding the financial year covering the period from	01/01/2023	to	31/12/2023
the preceding period of the annual accounts from	01/01/2022	to	31/12/2022

The amounts for the preceding period ~~are~~ **are not**⁴ identical to the ones previously published.
Model annual accounts that differ from that provided by the R.D. of 29 April 2019 pursuant to⁵:

Documents attached to these accounts²:

Total number of pages filed:

Signature
(name and position)

Signature
(name and position)

- 1 Where appropriate, the words 'in liquidation' shall be added to the legal form.
- 2 Optional statement.
- 3 If necessary, change to currency and unit in which the amounts are expressed.
- 4 Strike out what does not apply.
- 5 Indication of the legal or regulatory basis justifying the use of a deviant model.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and city) and position within the company

BRUENS Richard

p/a Lange Lozanastraat 254

2018 ANTWERP

BELGIUM

Start date of the mandate: 23-07-2021

End date of the mandate: 01-01-2024

Director

DURON Willy

p/a Lange Lozanastraat 254

2018 ANTWERPBELGIUM

Start date of the mandate: 23-07-2021

End date of the mandate: 01-01-2024

Director

SCHOETERS Erwin

p/a Lange Lozanastraat 254

2018 ANTWERP

BELGIUM

Start date of the mandate: 16-11-2021

End date of the mandate: 01-01-2024

Director

VANDERLINDEN Thomas

p/a Lange Lozanastraat 254

2018 ANTWERP BELGIUM

Start date of the mandate: 23-07-2021

End date of the mandate: 01-01-2024

Director

VAN DOOSSELAERE Frédéric

p/a Lange Lozanastraat 254

2018 ANTWERP

BELGIUM

Start date of the mandate: 23-07-2021

End date of the mandate: 01-01-2024

Director

VELGE Charles

p/a Lange Lozanastraat 254

2018 ANTWERP BELGIUM

Start date of the mandate: 23-07-2021

End date of the mandate: 01-01-2024

Director

WINKELHUIJZEN Wendy

p/a Lange Lozanastraat 254

2018 ANTWERP BELGIUM

Start date of the mandate: 23-07-2021

End date of the mandate: 01-01-2024

Director

PricewaterhouseCoopers Company auditors BV

0429501944

Position : Auditor, Membership number: B 00009

Mandate : 04/05/2022 - 23/05/2024

Culliganlaan 5, 1831 Diegem (Flemish Brabant) BELGIUM

Represented by:

WALGRAVE Damien

Culliganlaan 5, 1831 Diegem (Flemish Brabant) BELGIUM

Company auditor

Membership number: A 02037

STATEMENT REGARDING AN ADDITIONAL ORDER FOR REVIEW OR CORRECTION

The managing board declares that not a single audit or correction assignment has been given to a person not authorised to do so by law, pursuant to article 5 of the law of 17 March, 2019 concerning accounting and tax professions.

The financial accounts **were / were not*** verified or corrected by a certified accountant or by an auditor other than the statutory auditor.

In affirmative, the following should be stated: surname, first names, profession and residence of each certified accountant or auditor and his membership number with his institute, as well as the nature of his assignment:

- A. Bookkeeping of the company**,
- B. Preparing the financial accounts**,
- C. Auditing the financial accounts and/or
- D. Correcting the financial accounts.

If tasks referred to under A. or under B. have been performed by accountants or by tax accountants, the following may be given: surname, first names, profession and residence of each accountant or tax accountant and his membership number with the Institute of Tax Advisers and Accountants (IBA), as well as the nature of his assignment.

Surname, first names, profession and residence	Membership number	Nature of the assignment (A, B, C and/or D)
Kodiac accounting firm 0460.636.568 Hoogboomsteenweg 4 , 2950 Kapellen (Antw.), BELGIUM Profession: Tax accountant	50.169.612	A,B
Represented by : Seeuws Kris Tax accountant Kazerneweg 34 , 2950 Kapellen (Antw.), BELGIUM	11.106.601	

* Strike out what does not apply.

** Optional statement.

BALANCE SHEET AFTER PROFIT DISTRIBUTION

	Notes	Codes	Financial year	Previous financial year
ASSETS				
I. Cash and cash equivalents and balances at central banks		10100		
II. Central bank refinanced government securities		10200		
III. Receivables from banks	5.1	10300	6,600	5,519
A. Immediately retrievable		10310	6,600	5,519
B. Other receivables (on term or with notice)		10320		
IV. Receivables from clients	5.2	10400	10,160	8,059
V. Bonds and other fixed-income securities	5.3	10500		
A. Of public issuers		10510		
B. From other issuers		10520		
VI. Shares and other non-fixed income securities	5.4	10600	9	503
VII. Financial fixed assets	5.5/ 5.6.1	10700		
A. Participations in associated companies		10710		
B. Participations in companies with which a participation relationship exists		10720		
C. Other shares included in financial fixed assets		10730		
D. Subordinated receivables from affiliated companies and companies with which a participation relationship exists		10740		
VIII. Formation expenses and intangible assets	5.7	10800		
IX. Material fixed assets	5.8	10900	731	698
X. Own shares		11000		
XI. Other assets	5.9	11100	30	21
XII. Accruals and deferred income	5.10	11200	111	116
TOTAL ASSETS		19900	17,641	14,916

	Notes	Codes	Financial year	Previous financial year
LIABILITIES				
AMOUNTS PAYABLE		201/208	<u>2,689</u>	<u>9,427</u>
I. Debts to banks	5.11	20100		
A. Immediately retrievable.....		20110		
B. Mobilisation debts due to rediscounting of commercial paper		20120		
C. Other debts on term or with notice		20130		
II. Client liabilities	5.12	20200		
A. Savings and deposits		20210		
B. Other liabilities		20220		
1. Immediately retrievable		20221		
2. On term or with notice		20222		
3. Due to rediscounting of commercial paper		20223		
III. Debts embodied in debt securities	5.13	20300		
A. Bonds and other fixed-income securities in circulation		20310		
B. Other debt securities		20320		
IV. Other liabilities	5.14	20400	2,560	9,378
V. Accruals and deferred income	5.15	20500	129	49
VI. Provisions and deferred taxes		20600		
A. Provisions for risks and costs		20610		
1. Pension and similar obligations		20611		
2. Taxes		20612		
3. Other risks and costs	5.16	20613		
B. Deferred taxes		20620		
VII. Fund for general banking risks		20700		
VIII. Subordinated liabilities	5.17	20800		
EQUITY		209/213	<u>14,952</u>	<u>5,489</u>
IX. CAPITAL	5.18	20900	420	420
A. Placed capital		20910	420	420
B. Uncalled capital		20920		
X. Issue premiums		21000		
XI. Revaluation capital gains		21100		
XII. Reserves		21200	1,748	1,632
A. Legal reserve		21210	42	42
B. Unavailable reserves		21220		
1. For own shares		21221		
2. Other		21222		
C. Tax-free reserves		21230	735	618
D. Available reserves		21240	971	971
XIII. Profit (loss) carried forward (+)/(-)		21300	12,783	3,437
TOTAL LIABILITIES		29900	17,641	14,916

STATEMENT OF INCOME (in graduated form)

	Notes	Codes	Financial year	Previous financial year
I. Interest income and similar income	5.23	40100	133	9
A. Including: from fixed-income securities		40110		
II. Interest expenses and similar charges		40200	84	79
III. Income from non-fixed income securities	5.23	40300		
A. Shares and other non-fixed income securities		40310		
B. Participations in related companies		40320		
C. Participations in companies with which a participation relationship exists		40330		
D. Other shares included in financial fixed assets		40340		
IV. Commissions received	5.23	40400	37,520	32,680
A. Brokerage and commission fees		40410		
B. Fee for management services, advisory and custodial services		40420	37,520	32,680
C. Other commissions received		40430		
V. Commissions paid		40500		
VI. Profit (Loss) from financial transactions (+)/(-)	5.23	40600		
A. From the exchange and trading of securities and other financial instruments.....		40610		
B. From the realisation of investment securities		40620		
VII. General administrative costs		40700	12.808	10.848
A. Remuneration, social security charges and pensions		40710	6.571	5,251
B. Other administrative costs		40720	6.237	5.597
VIII. Depreciation and amortisation of formation expenses, intangible and tangible fixed assets		40800	151	173
IX. Write-downs on receivables and provisions for off- balance sheet items 'I. Contingent liabilities' and 'II. Liabilities with a potential credit risk': additions (reversals) (+)/(-)		40900		
X. Write-downs on the investment portfolio in bonds, equities and other fixed-income or non-fixed income securities: additions (reversals) (+)/(-)		41000		
XI. Provisions for risks and costs other than those referred to in off-balance sheet items 'I. Contingent liabilities' and 'II. Liabilities with a potential credit risk': uses (reversals)		41100		
XII. Provisions for risks and costs other than those referred to in off-balance sheet items 'I. Contingent liabilities' and 'II. Liabilities with a potential credit risk'		41200		
XIII. Withdrawal (Addition) to fund for general banking risks (+)/(-)		41300		
XIV. Other operating income	5.23	41400	26	9
XV. Other operating expenses	5.23	41500	789	628
XVI. Profit (Loss) on ordinary activities before tax . (+)/(-)		41600		
			23.847	20.970

	Notes.	Codes	Financial year	Previous financial year
XVII. Exceptional revenues		41700		
A. Write-back of depreciation and of amounts written off intangible and tangible fixed assets		41710		
B. Write-back of impairments on financial fixed assets.....		41720		
C. Reversals of provisions for extraordinary risks and costs		41730		
D. Capital gains on realisation of fixed assets.....		41740		
E. Other extraordinary income.....	5.25	41750		
XVIII. Exceptional costs		41800		76
A. Exceptional depreciation and amortisation on formation expenses, on intangible and tangible fixed assets		41810		
B. Write-downs on financial fixed assets		41820		
C. Provisions for extraordinary risks and expenses: additions (uses)		41830		
D. Losses on disposal of fixed assets		41840		76
E. Other extraordinary expenses	5.25	41850		
XIX. Profit (Loss) for the financial year before tax (+)/(-)		41910	23,847	20,894
XIXbis.A. Transfer to deferred taxes		41921		
B. Withdrawal from deferred taxes		41922		
XX. Income taxes	5.26	42000	6,251	5.316
A. Taxes		42010	6,251	5,316
B. Regularisation of taxes and reversal of tax provision		42020		
XXI. Profit (Loss) for the financial year (+)/(-)		42100	17,595	15,578
XXII. Transfer to (Withdrawal from) tax-exempt reserves		42200	(117)	73
XXIII. Profit to be appropriated (Loss to be recognised) for the financial year (+)/(-)		42300	17,479	15,651

INCOME STATEMENT (in scontrovorm)

	Notes	Codes	Financial year	Previous financial year
COSTS				
II. Interest expenses and similar charges		40200	84	79
V. Commissions paid		40500		
VI. Loss from financial transactions (-)		40600		
A. From the exchange and trading of securities and other financial instruments..... (-)		40610		
B. From the realisation of investment securities.....(-)		40620		
VII. General administrative costs		40700	12,808	10,848
A. Remuneration, social security charges and pensions		40710	6,571	5,251
B. Other administrative costs		40720	6,237	5,597
VIII. Depreciation and amortisation of formation expenses, intangible and tangible fixed assets		40800	151	173
IX. Write-downs on receivables and provisions for off-balance sheet items 'I. Contingent liabilities' and 'II. Liabilities with a potential credit risk' (-)		40900		
X. Impairments on the investment portfolio in bonds, equities and other fixed-income or non-fixed-income securities		41000		
XII. Provisions for risks and costs other than those referred to in off-balance sheet items 'I. Contingent liabilities' and 'II. Liabilities with a potential credit risk'		41200		
XIII. Addition to the fund for general banking risks (-)		41300		
XV. Other operating expenses	5.23	41500	789	628
XVIII. Exceptional costs		41800		
A. Exceptional depreciation and amortisation on formation expenses, on intangible and tangible fixed assets		41810		
B. Impairments on financial fixed assets		41820		
C. Provisions for extraordinary risks and expenses: additions (uses)		41830		
D. Losses on disposal of fixed assets		41840		76
E. Other extraordinary expenses	5.25	41850		
XIXbis.A. Transfer to deferred taxes		41921		
XX.A. Taxes (-)	5.26	42010	6.252	5,316
XXI. Profit of the financial year		42100	17,595	15,578
XXII. Transfer to tax-exempt reserves		42200	421	211
XXIII. Profit for the year available for appropriation		42300	17,479	15,651

	Notes	Codes	Financial year	Previous financial year
REVENUES				
I. Interest income and similar income	5.23	40100	133	9
A. Including: from fixed-income securities		40110		
III. Income from non-fixed income securities	5.23	40300		
A. Shares and other non-fixed income securities		40310		
B. Participations in related companies		40320		
C. Participations in companies with which a participation relationship exists.....		40330		
D. Other shares included in financial fixed assets		40340		
IV. Commissions received	5.23	40400	37,520	32,680
A. Brokerage and commission fees.....		40410		
B. Fee for management services, advisory and custodial services.....		40420	37,520	32,680
C. Other commissions received.....		40430		
VI. Profit from financial transactions	5.23	40600		
A. From the exchange and trading of securities and other financial instruments.....		40610		
B. From the realisation of investment securities		40620		
IX. Reversal of impairment losses on receivables and reversal of provisions for off-balance sheet items 'I. Contingent liabilities' and 'II. Liabilities with a potential credit risk'		40900		
X. Write-back of impairments on the investment portfolio in bonds, equities and other fixed-income or non-fixed-income securities		41000		
XI. Utilisation and reversal of provisions for liabilities and charges other than those referred to in off-balance- sheet items 'I. Contingent liabilities' and 'II. Liabilities with a potential credit risk'		41100		
XIII. Withdrawal from fund for general banking risks		41300		
XIV. Other operating income	5.23	41400	16	9
XVII. Exceptional revenues		41700		
A. Write-back of depreciation and of amounts written off intangible and tangible fixed assets		41710		
B. Write-back of impairments on financial fixed assets ..		41720		
C. Reversals of provisions for extraordinary risks and costs.....		41730		
D. Capital gains on realisation of fixed assets		41740	10	
E. Other extraordinary income	5.25	41750		
XIXbis.B. Withdrawal from deferred taxes		41922		
XX.B. Regularisation of taxes and reversal of tax provisions	5.26	42020		
XXI. Loss for the financial year		42100		
XXII. Withdrawal from tax-exempt reserves		42200	304	285
XXIII. Loss for the year to be recognised		42300	17,479	15,651

PROFIT APPROPRIATION

	Codes	Financial year	Previous financial year
A. Profit to be appropriated (Loss to be recognised) (+)/(-)	49100	20,917	18,683
1. Profit to be appropriated (Loss to be recognised) of the financial year (+)/(-)	(42300)	17,479	15,651
2. Profit (Loss) carried forward from previous financial year (+)/(-)	(21300P)	3,437	3,032
B. Withdrawal from equity	49200		
1. To capital and share premiums	49210		
2. To reserves	49220		
C. Addition to equity.....	49300		
1. To capital and share premiums.....	49310		
2. To the legal reserve	49320		
3. To other reserves	49330		285
D. Profit (loss) to be carried forward..... (+)/(-)	49400	12,783	3,437
E. Partners' intervention in the loss.....	49500		
F. Profit to be distributed	49600	8,133	14,961
1. Remuneration of capital.....	49610	7,500	14,450
2. Directors or managers	49620		
3. Other entitled	49630	633	511

NOTES

I. STATEMENT OF DUE FROM BANKS (asset item III)

A. GENERAL STATEMENT OF THE ITEM AS A WHOLE

- 1. Receivables from related companies
- 2. Receivables from companies with which a participation relationship exists
- 3. Subordinated receivables

B. GENERAL STATEMENT OF OTHER CLAIMS (ON TERM OR WITH NOTICE)

- 1. Commercial paper eligible for refinancing at the central bank of the credit institution's country(ies) of establishment
- 2. Breakdown of other receivables (on term or with notice) by their residual maturity
 - a. Of at most three months
 - b. Of more than three months and up to one year
 - c. Of more than one year and up to five years.....
 - d. Of more than five years.....
 - e. With indefinite duration.....

Codes	Financial year	Previous financial year
(10300)	<u>6,600</u>	<u>5,519</u>
50101	6,109	
50102		
50103		
(10320)		
50104		
50105		
50106		
50107		
50108		
50109		

II.. STATEMENT OF RECEIVABLES FROM CLEINTS (asset item IV)

	Codes	Financial year	Previous financial year
1. Receivables from related companies	50201		
2. Receivables from companies with which a participation relationship exists	50202		
3. Subordinated receivables	50203		
4. Commercial paper eligible for refinancing at the central bank of the credit institution's country(ies) of establishment	50204		
5. Breakdown of customer receivables by their residual maturity			
a. Of at most three months	50205	10,160	
b. Of more than three months and up to one year	50206		
c. Of more than one year and up to five years.....	50207		
d. Of more than five years.....	50208		
e. With indefinite duration.....	50209		
6. Breakdown of customer receivables by nature of debtors			
a. Claims against the government.....	50210		
b. Receivables from individuals.....	50211		
c. Corporate receivables.....	50212	10,160	8,059
7. Breakdown of customer receivables by their nature			
a. Commercial paper (including own acceptances)	50213		
b. Lease and similar receivables.....	50214		
c. Loans at fixed charge rate.....	50215		
d. Mortgage loans	50216		
e. Other loans payable after more than one year.....	50217		
f. Other receivables.....	50218		
8. Geographical breakdown of customer receivables			
a. From BELGIUM	50219	2,569	
b. From abroad	50220	7,591	
9. Analytical data related to mortgage loans with reconstitution at the institution or to which life insurance and capitalisation agreements are linked			
a. Initially borrowed capitals.....	50221		
b. Reconstitution fund and mathematical reserves related to these loans	50222		
c. Net circulation of these loans (a - b)	50223		

VIII. STATEMENT OF MATERIAL FIXED ASSETS (asset item IX)

	Codes	Financial year	Previous financial year
A. LAND AND BUILDINGS			
1. Purchase value at the end of the financial year	50805P	xxxxxxxxxxxxxxxx	220
2. Movements during the financial year(+)/(-)	50801	56	
a. Acquisitions, including fixed assets produced	50802	56	
b. Transfers and retirements	50803	.....
c. Transfers from one item to another(+)/(-)	50804	.....
3. Purchase value at the end of the financial year	50805	275	
4. Capital gains at the end of the financial year	50811P	xxxxxxxxxxxxxxxx	.....
5. Movements during the financial year(+)/(-)	50806	.....
a. Booked	50807	.....
b. Acquired from third parties	50808	.....
c. Written off	50809	.....
d. Transferred from one item to another.....(+)/(-)	50810	.....
6. Capital gains at the end of the financial year	50811	.....
7. Depreciation and amortisation at the end of the fiscal year..	50818P	xxxxxxxxxxxxxxxx	79
8. Movements during the financial year(+)/(-)	50812	22	
a. Booked	50813	22	
b. Retrieved	50814	.....
c. Acquired from third parties	50815	.....
d. Written off after transfers and retirements.....	50816	.....
e. Transferred from one item to another.....(+)/(-)	50817	.....
9. Depreciation and amortisation at the end of the financial year ..	50818	101	
10. Net book value at the end of the financial year	50819	<u>174</u>	

	Codes	Financial year	Previous financial year
B. PLANT MACHINERY AND EQUIPMENT			
1. Purchase value at the end of the financial year	50824P	xxxxxxxxxxxxxxxx	..... 137
2. Movements during the financial year (+)/(-)	50820	.....
a. Acquisitions, including fixed assets produced	50821	.....
b. Transfers and retirements	50822	.....
c. Transfers from one item to another (+)/(-)	50823	.....
3. Purchase value at the end of the financial year	50824	137	
4. Capital gains at the end of the financial year	50830P	xxxxxxxxxxxxxxxx	.....
5. Movements during the financial year (+)/(-)	50825	.....
a. Booked	50826	.....
b. Acquired from third parties	50827	.....
c. Written off	50828	.....
d. Transferred from one item to another (+)/(-)	50829	.....
6. Capital gains at the end of the financial year	50830	.....
7. Depreciation and amortisation at the end of the fiscal year..	50837P	xxxxxxxxxxxxxxxx	98.....
8. Movements during the financial year (+)/(-)	50831	29	
a. Booked	50832	29	
b. Retrieved	50833	.....
c. Acquired from third parties	50834	.....
d. Written off after transfers and retirements	50835	.....
e. Transferred from one item to another (+)/(-)	50836	.....
9. Depreciation and amortisation at the end of the financial year ..	50837	128	
10. Net book value at the end of the financial year	50838	10	

	Codes	Financial year	Previous financial year
C. FURNITURE AND ROLLING STOCK			
1. Purchase value at the end of the financial year.....	50843P	xxxxxxxxxxxxxxx	1,241
2. Movements during the financial year (+)/(-)	50839	132	
a. Acquisitions, including fixed assets produced	50840	35	
b. Transfers and retirements	50841	.....
c. Transfers from one item to another (+)/(-)	50842	.....
3. Purchase value at the end of the financial year.....	50843	1,338	
4. Capital gains at the end of the financial year	50849P	xxxxxxxxxxxxxxx	.....
5. Movements during the financial year (+)/(-)	50844	.....
a. Booked	50845	.....
b. Acquired from third parties	50846	.....
c. Written off	50847	.....
d. Transferred from one item to another..... (+)/(-)	50848	.....
6. Capital gains at the end of the financial year.....	50849	.....
7. Depreciation and amortisation at the end of the fiscal year..	50856P	xxxxxxxxxxxxxxx	731
8. Movements during the financial year (+)/(-)	50850	129	
a. Booked	50851	99	
b. Retrieved	50852	.....
c. Acquired from third parties	50853	.....
d. Written off after transfers and retirements	50854	30	
e. Transferred from one item to another (+)/(-)	50855	.....
9. Depreciation and amortisation at the end of the financial year ..	50856	799	
10. Net book value at the end of the financial year	50857	<u>539</u>	

	Codes	Financial year	Previous financial year
E. OTHER MATERIAL FIXED ASSETS			
1. Purchase value at the end of the financial year	50884P	XXXXXXXXXXXXXX	9
2. Movements during the financial year (+)/(-)	50880	.....
a. Acquisitions, including fixed assets produced	50881	.....
b. Transfers and retirements	50882	.....
c. Transfers from one item to another (+)/(-)	50883	.....
3. Purchase value at the end of the financial year	50884	9	
4. Capital gains at the end of the financial year	50890P	XXXXXXXXXXXXXX	.....
5. Movements during the financial year (+)/(-)	50885	.....
a. Booked	50886	.....
b. Acquired from third parties	50887	.....
c. Written off	50888	.....
d. Transferred from one item to another..... (+)/(-)	50889	.....
6. Capital gains at the end of the financial year	50890	.....
7. Depreciation and amortisation at the end of the fiscal year..	50897P	XXXXXXXXXXXXXX	.....
8. Movements during the financial year (+)/(-)	50891	1	
a. Booked	50892	1	
b. Retrieved	50893	.....
c. Acquired from third parties	50894	.....
d. Written off after transfers and retirements.....	50895	.....
e. Transferred from one item to another..... (+)/(-)	50896	.....
9. Depreciation and amortisation at the end of the financial year ..	50897	1	
10. Net book value at the end of the financial year	50898	<u>8</u>	

IX. OTHER ASSETS (asset item XI)

Breakdown of item XI of assets if there is a significant amount under it

Security deposits paid in cash
.....
.....
.....

Financial year
21
.....
.....
.....

X. ACCRUED ACCOUNTS (asset item XII)

1. Costs to be carried forward

2. Acquired revenues

Codes	Financial year
51001	111
51002	

XIV. STATEMENT OF OTHER LIABILITIES (liability item IV)

	Codes	Financial year
1. Liabilities related to taxes, salaries and social charges in respect of tax administration	51401	
a. Overdue liabilities	51402	
b. Non-due liabilities.....	51403	234
2. Liabilities relating to taxes, remuneration and social security contributions in respect of the National Social Security Office.....	51404	
a. Overdue liabilities	51405	124
b. Non-due liabilities.....	51406	
3. Taxes		
a. Taxes payable	51407	210
b. Estimated tax liabilities.....	51408	
4. Other liabilities		683
Profit share		633
Dividend		
Other miscellaneous liabilities		50

XV. ACCRUALS (liability item V)

1. Accrued expenses.....
2. Proceeds to be carried forward

Codes	Financial year
51501	129
51502	.....

XVIII. STATEMENT OF CAPITAL AND HOLDER STRUCTURE

A. STATEMENT OF CAPITAL

1. Share capital

- a. Issued capital at the end of the financial year
- b. Issued capital at the end of the financial year

Codes	Financial year	Previous financial year
20910P	xxxxxxxxxxxxxx	420
(20910)	420	

- c. Changes during the financial year
 - Capital reduction by division with fractional value
 -
 -
 -
- d. Composition of capital
- e. Types of shares

Codes	Financial year	Previous financial year
51801	xxxxxxxxxxxxxx	3,400
51802	xxxxxxxxxxxxxx	

- f. Registered shares
- g. Bearer shares and/or dematerialised shares

XXIII. OPERATING RESULTS (items I to XV of the income statement)

	Codes	Financial year	Previous financial year
1. Breakdown of operating income according to its origin			
a. Interest income and similar income	(40100)	133	9
* Belgian offices	52301	133	9
* Foreign offices	52302		
b. Income from non-fixed income securities: equities and other non fixed-income securities	(40310)		
* Belgian offices	52303		
* Foreign offices	52304		
c. Income from non-fixed-income securities: participations in affiliated companies	(40320)		
* Belgian offices	52305		
* Foreign offices	52306		
d. Income from variable-income securities: participations in companies with which a participation relationship exists	(40330)		
* Belgian offices	52307		
* Foreign offices	52308		
e. Income from non-fixed income securities: other shares included in financial fixed assets	(40340)		
* Belgian offices	52309		
* Foreign offices	52310		
f. Commissions received.....	(40400)	37,520	32,680
* Belgian offices	52311	37,520	32,680
* Foreign offices	52312		
g. Profit from financial transactions.....	(40600)		
* Belgian offices	52313		
* Foreign offices	52314		
h. Other operating income.....	(41400)	16	9
* Belgian offices	52315	16	9
* Foreign offices	52316		
2. Employees registered in the personnel register			
a. Total number at the cut-off date.....	52317	44	44
b. Average workforce calculated in full-time equivalents.....	52318	40.80	40.40
* Executive staff	52319		
* Clerks	52320	40.8	38.1
* Workers	52321		
* Other	52322		
c. Number of hours actually worked.....	52323	67,901	61,116
3. Staff costs			
a. Remuneration and direct social benefits.....	52324	4,715	3,652
b. Employer's social security contributions.....	52325	1,169	971
c. Employer premiums for non-statutory insurance.....	52326	216	188
d. Other staff costs	52327	472	441
e. Retirement and survivors' pensions.....	52328		
4. Provisions for pensions and similar obligations			
a. Additions.....(+)	52329		
b. Spend and withdrawals	52330		

5. Breakdown of other operating income if a significant amount appears under this item

.....

6. Other operating expenses

a. Business taxes and duties.....

b. Other

c. Breakdown of other operating expenses if a significant amount appears under this item

.....

7. Operating income relating to related companies

8. Operating expenses related to affiliated companies

Codes	Financial year	Previous financial year
52331	585	362
52332	204	83
52333		
52334		

XXVI. INCOME TAXES

- 1. Taxes on profit for the financial year**
- a. Taxes and withholding taxes due or paid.....
- b. Capitalised surplus of taxes and withholding taxes paid.....
- c. Estimated tax supplements.....

- 2. Taxes on result of previous financial years**.....
- a. Tax supplements due or paid.....
- b. Estimated tax supplements or taxes for which a provision has been made

3. Main causes of differences between profit before tax, as shown in the financial statements, and estimated taxable profit

.....

Codes	Financial year
52601	6,251
52602	6,236
52603	
52604	
52605	
52606	15
52607	

XXVII. VALUE ADDED TAX AND TAXES BORNE BY THIRD PARTIES

1. Value-added tax charged

- a. To the institution (deductible)
- b. By the institution

2. Retained amounts charged to third parties as

- a. Payroll tax
- b. Withholding tax on interest and dividend

Codes	Financial year	Previous financial year
52701	532	629
52702	3	11
52703	2,384	1,821
52704	173	186

XXIX. FINANCIAL RELATIONS WITH

A. DIRECTORS AND MANAGERS, NATURAL OR LEGAL PERSONS WHO DIRECTLY OR INDIRECTLY CONTROL THE INSTITUTION WITHOUT BEING AFFILIATED UNDERTAKINGS, OR OTHER UNDERTAKINGS CONTROLLED DIRECTLY OR INDIRECTLY BY THOSE PERSONS

1. Outstanding claims against these persons.....

Codes	Financial year
52901

a. Conditions relating to outstanding receivables
.....
.....

2. Safeguards allowed in their favour.....

52902
-------	-------

a. Main conditions of authorised guarantees
.....
.....

3. Other meaningful commitments made in their favour.....

52903
-------	-------

a. Main terms of these commitments
.....
.....

4. Direct and indirect remuneration and pensions charged to the income statement pensions granted, insofar as this disclosure does not relate exclusively or mainly to the situation of a single identifiable person

a. To directors and chief executives.....

52904	1,621
-------	-------

b. To former directors and former chief executives.....

52905
-------	-------

B. THE AUDITOR(S) AND THE PERSONS WITH WHOM HE (THEY) IS (ARE) ASSOCIATED

1. Remuneration of the statutory auditor(s)

52906	18
-------	----------

2. Remuneration for exceptional work or special assignments performed within the company by the auditor(s)

a. Other audit engagements.....

52907	9
-------	---------

b. Tax consultancy assignments

52908
-------	-------

c. Other assignments outside auditing.....

52909
-------	-------

3. Remuneration for exceptional work or special assignments performed within the company by persons with whom the auditor(s) is (are) associated

a. Other audit engagements.....

52910
-------	-------

b. Tax consultancy assignments

52911
-------	-------

c. Other assignments outside auditing.....

52912
-------	-------

4. Disclosures in application of Article 133 § 6 of the Companies Code

SOCIAL BALANCE SHEET (in euro's)

Numbers of the paritair committee responsible for the institution: 200

STATEMENT OF PERSONS EMPLOYED

EMPLOYEES SIGNED IN IN THE PERSONNEL REGISTER

During the financial year and the previous financial year

Codes	1. Fulltime (financial year)	2. Parttime (financial year)	3. Total (T) of total in fulltime equivalent (FTE) (financial year)	3P. Total (T) of total in fulltime equivalent (FTE) (previous financial year)
Average number of employees	100 30.7	13.9	40.9 (FTE)	38.1 (FTE)
Number of hours actually worked	101 51,085	16,816	67,901 (T)	61,116 (T)
Staff costs	102 4,944	1,627	6,571 (T)	5,251 (T)
Amount of benefits in addition to wages ...	103 xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	..... (T)	..... (T)

On the closing date of the financial year

Number of employees 105 30.7 13.9 40.9

According to the nature of the employment contract

Agreement for an indefinite period	110 32	9	38.9
Fixed-term contract.....	111 1	2	1,9
Agreement for a clearly defined work.....	112		
Replacement agreement	113		

According to gender and level of study

Men	120 20	2	21.1
Primary school	1200		
Secondary school	1201 4	1	4,5
Higher non-university education.....	1202 4		4,0
Academic education	1203 12	1	12.6
Women	121 13	9	19.7
Primary school	1210		
Secondary school	1211 4	3	6.4
Higher non-university education.....	1212 2	2	3.5
Academic education	1213 7	4	9.8

According to the professional category

Executive staff	130		
Clerks	134 33	11	40.8
Workers	132		
Other	133		

Codes	1. Fulltime	2. Parttime	3. Total in fulltime equivalent
105	30.7	13.9	40.9
110	32	9	38.9
111	1	2	1,9
112			
113			
120	20	2	21.1
1200			
1201	4	1	4,5
1202	4		4,0
1203	12	1	12.6
121	13	9	19.7
1210			
1211	4	3	6.4
1212	2	2	3.5
1213	7	4	9.8
130			
134	33	11	40.8
132			
133			

TEMPORARY STAFF AND PERSONS EMPLOYED AT THE INSTITUTION

During the financial year

Average number of people employed.....
 Number of hours actually worked.....
 Cost to the institution.....

Codes	1. Temporary staff	2. Persons employed at the institution
150	0.8	.....
151	477	.....
152	42	.....

TABLE OF TURNOVER DURING THE FINANCIAL YEAR

STARTED

Number of employees for whom the company submitted a DIMONA declaration during the financial year or who were entered in the general staff register during the financial year.....

According to the nature of the employment contract

Agreement for an indefinite period
 Fixed-term contract.....
 Agreement for a clearly defined work.....
 Replacement agreement

Codes	1. Fulltime	2. Parttime	3. Total in fulltime equivalent
205	7	2	7.9
210	4	1	4.6
211	3	1	3.3
212	.....	.....	.....
213	.....	.....	.....

ENDED

Number of employees with a date indicated in the DIMONA declaration or recorded in the general staff register when their contract ended during the financial year.....

According to the nature of the employment contract

Agreement for an indefinite period
 Fixed-term contract.....
 Agreement for a clearly defined work.....
 Replacement agreement

According to the reason for termination of the agreement

Pension
 Early retirement
 Discontinuation
 Other reason

Codes	1. Fulltime	2. Parttime	3. Total in fulltime equivalent
305	5	4	7.6
310	2	3	4.3
311	3	1	3.3
312	.....	.....	.....
313	.....	.....	.....
340	1.....	.....	1.0.....
341	.....	.....	.....
342	.....	2.....	1.8.....
343	4	2	4.8
350	.....	.....	.....

Of which: the number of employees who continue to provide services to the institution on a self-employed basis at least on a half-time basis.....

VALUATION RULES

1. Principle

The valuation rules are established in accordance with the provisions of the Royal Decree of 30 January 2001 implementing the Code of Companies and Associations.

In the interest of a true and fair view, the valuation rules laid down by this decree are deviated from in the following exceptional cases: N/A.

These deviations are accounted for as follows: N/A.

These deviations affect the company's equity, financial position and profit before tax as follows: N/A

The valuation rules were (changed) (not changed) from the previous financial year in terms of wording or application if yes, the change relates to: N/A and has a (positive) (negative) impact on the result for the financial year before tax of EUR 0.00.

The income statement (is) (is not) significantly affected by revenues and expenses to be allocated to a previous financial year; if yes, these relate to: N/A

The figures for the financial year are not comparable with those of the previous financial year for the following reason: N/A (For comparability, the figures of the previous financial year are adjusted in the following points) (To compare the financial statements of both financial years, the following should be taken into account):

In the absence of objective assessment criteria, the valuation of foreseeable risks, potential losses and devaluations referred to below is inevitably aleatory:

Other information necessary for the annual accounts to give a true and fair view of the company's assets, financial position and results:

As you know, the company was dissolved without going into liquidation on 1 January 2024 following a cross-border merger by absorption by the limited liability company under Dutch law Van Lanschot Kempen N.V.

2. Fixed assets

Foundation costs:

Foundation costs are expensed immediately, except for the following costs which are capitalised: N/A

Restructuring costs:

Restructuring costs were (capitalised) (not capitalised) during the financial year; if so, recognised as follows: N/A

Intangible assets:

The amount of intangible assets includes research and development costs of EUR 0.00.

The amortisation period for these costs and goodwill is (more) (not more) than 5 years; if more than 5 years, it is accounted for as follows:

Material fixed assets:

During the financial year (were) (were no) material fixed assets revalued, if so, this revaluation is accounted for as follows: N/A

Depreciation booked during the financial year:

* Including assets held under leasing; these are shown on a separate line, where appropriate

Excess of applied, tax-deductible, accelerated depreciation over economically justified depreciation:

- amount for the financial year: 0.00 EUR.
- accumulated amount for fixed assets acquired from the financial year beginning after 31 December 1983: 0.00 EUR.

Financial fixed assets:

During the financial year (were) (no) participations (were) revalued; if so, this revaluation is accounted for as follows: N/A

3. Current assets

Inventories:

Inventories are valued at acquisition cost calculated by the weighted average prices method (to be stated), Fifo, Lifo, individualisation of the price of each component or at the lower market value:

1. Raw materials and consumables: N/A
2. Work in progress - finished goods: N/A
3. Trade goods: N/A
4. Immovable property intended for sale:
N/A

Products:

- The manufacturing price of products (includes) (does not include) indirect production costs.
- The manufacturing cost of products whose production spans more than one year, associated with the capital borrowed to finance their production, (includes) (does not include) financial costs

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At the end of the financial year, the market value of total inventories is about % more than their book value.

(This disclosure is required only if the difference is significant).

Contracts in progress : N/A.

Contracts in progress are valued:

(at manufacturing cost) N/A.

(at manufacturing cost, plus a portion of the result according to the progress of the work) N/A.

4. Liabilities

Liabilities:

Liabilities (contain) (do not contain) long-term debt with no interest or abnormally low interest rates; if so, (a) (no) discount is applied to such debt which is capitalised

Foreign currency:

Conversion into EUR of foreign currency balances, debts and commitments is made on the following bases:

Exchange rate at the time of the transaction.

The results from foreign currency translation are recognised in the financial statements as follows: N/A

Leases:

With regard to non-activated user rights from leasing agreements (Article 102, §1 of the Royal Decree of 30 January 2001 implementing the Companies Code), the fees and rents relating to the financial year for leasing of real estate amounted to: EUR.