

PRESS RELEASE

Van Lanschot Participaties acquires non-controlling interest in Market Food Group

's-Hertogenbosch, the Netherlands, 6 July 2016

On 1 July 2016, Van Lanschot Participaties agreed the acquisition of a non-controlling interest in Market Food Group, based in Bunschoten-Spakenburg in the Netherlands, subject to the approval of the Netherlands Authority for Consumers and Markets (ACM).

Market Food Group, which was largely management-owned prior to the transaction, will expand its shareholder base by adding a shareholder supportive of the company's further growth.

Investing in well-managed Dutch private companies that boast strong market positions and compelling growth strategies, Van Lanschot Participaties stands to add a company to its portfolio that perfectly fits its investment policies.

Market Food Group

Market Food Group (MFG) is a leading Dutch company in the artisan bread and pastry segment, with a range of strong brand franchises such as 't Stoepje and Le Perron. Le Perron is an award-winning organics and sustainable franchise formula and currently has around 60 points of sale. MFG also owns the 't Stoepje formula, which is well-known across the country and has grown to 130 franchisees in over 600 locations.

MFG sells artisan, healthy, sustainable and sugar-free products to both business customers and consumers. Looking beyond its current product range, MFG is constantly working on new and innovative products and formulas, such as gluten-free, low-carb and TEFF or cholesterol-lowering bread.

Market Food Group has recorded healthy growth in the past few years, and generated consumer sales of around €105 million in 2015.

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Van Lanschot Participaties, a 100% subsidiary of F. van Lanschot Bankiers NV, invests in well-managed Dutch companies with strong market positions and convincing growth strategies. Van Lanschot Participaties prefers to take minority shareholdings and pursues a long-term investment horizon, allowing its portfolio companies to achieve their (growth) strategies. Van Lanschot Participaties is managed by Kempen Investments, a member of the Van Lanschot Group. More information on www.vanlanschotparticipaties.nl