

Fidor partners with Van Lanschot in the Netherlands to create the first PSD2-inspired Payment Avenue

Amsterdam, 9th March 2017 - Fidor, the innovative provider of digital banking solutions that helps firms launch and run their own digital banks, today signed a partnership agreement with Van Lanschot, (Euronext: LANS), the leading wealth management firm, founded in 1737 in the Netherlands.

The partnership will enable Van Lanschot to upgrade their payments software and infrastructure using the Fidor digital banking solution.

As part of the agreement, Fidor will manage user and account data and will process Van Lanschot's payments flows within its fidorOS (fOS) platform in addition to modernising the user experience with iOS and Android native mobile applications and a desktop internet banking platform front end.

This agreement means that, over time, Van Lanschot clients will enjoy an improved and modern user experience across a range of value added services: an innovative and modern mobile payment app, On-us real-time payments, multiple accounts in multiple currencies, global money transfers, P2P transfers in addition to special services for the Dutch market such as iDEAL payments and Acceptgiro.

This partnership comes at a time where banks will soon be facing pressure to comply with the new Payment Services Directive (PSD2). The fidorOS platform is built using open APIs and geared for the future. The integration of fidorOS will provide Van Lanschot's platform with added benefits such as significant cost efficiencies, added flexibility and fast implementation while reducing risks for Van Lanschot to enter into a major and costly infrastructure change on their back end.

"To be working with the most reputable wealth management bank in the Netherlands shows how far the belief in the effectiveness of digital banking has now progressed. This partnership with Van Lanschot marks the launch of Fidor's Payments Avenue, which will be extended to other European countries and offered to banks that wish to join our payment business model as a service," said Ge Drossaert, Chief Commercial Officer and Member of the Board at Fidor AG.

Richard Bruens, member of the Executive Board of Van Lanschot, said: "This is an important step, as it will allow us over time to provide our clients with state-of-the-art payments services and products. In Fidor Solutions, we believe to have found the best partner to improve our offering and focus even more on our core business, wealth management. Fidor's Payments Avenue also opens up a multitude of opportunities as banks are given more chance to collaborate together".

About Fidor:

Fidor Solutions is the digital banking solutions provider behind the success of Fidor Bank.

It specialises in digital banking including middleware solutions, community based-banking and front end mobile app and internet banking solutions delivered in a hosted or cloud environment.

Fidor Solutions designed the fidorOS, an innovative digital platform using open APIs. The solution enables a digital banking ecosystem for digital brands as well as developers and fintech who can easily plug into the platform to offer their own financial products.

Fidor Solutions serves a wide range of sectors including banks, telecoms to commerce and clients including O2, Telefonica and ADIB Abu Dhabi Islamic Bank.

About Van Lanschot

Van Lanschot is a wealth management firm active in Private Banking, Asset Management and Merchant Banking, with the aim of preserving and creating wealth for its clients. It operates under the Van Lanschot, Kempen & Co and Evi van Lanschot brand names. Van Lanschot NV is the holding company of F. van Lanschot Bankiers NV, the oldest independent bank in the Netherlands with a history dating back to 1737. Van Lanschot NV (LANS) is listed on Euronext Amsterdam.

More information: <https://corporate.vanlanschot.nl/en>

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