

PRESS RELEASE

's-Hertogenbosch, the Netherlands, 20 November 2018

Stichting Pensioenfonds PostNL selects Kempen Capital Management as fiduciary manager

Today, Van Lanschot Kempen announces that Stichting Pensioenfonds PostNL has chosen Kempen Capital Management, the Van Lanschot Kempen asset manager, to be its new fiduciary manager.

Stichting Pensioenfonds PostNL has over 95,000 members and invested assets of around €8.5 billion. Kempen Capital Management (Kempen) will provide advice for Stichting Pensioenfonds PostNL's total invested assets from the second quarter of 2019; the transition began at the end of September 2018.

Leni Boeren, Kempen's CEO, comments: "We are proud that Stichting Pensioenfonds PostNL has selected us to carry out their fiduciary management. The pension fund's long-term view, featuring its own socially responsible investment policy coupled with tailored implementation, is a good fit with Kempen. It's a partnership across generations with a firm focus on the future, bolstering our position as a fiduciary manager in the Dutch market. We look forward to working with Stichting Pensioenfonds PostNL for the long term."

René van de Kieft, Chairman of Stichting Pensioenfonds PostNL, adds: "From day one, the Kempen team impressed with the quality of its analyses, its strong, relationship-driven communications and its handson solutions. As Stichting Pensioenfonds PostNL's board, we are confident that Kempen will help us achieve the professional asset management governance we aspire to."

FINANCIAL CALENDAR

19 December 2018 Proposed capital payment date
21 February 2019 Publication of 2018 annual results
24 April 2019 Publication of 2019 Q1 trading update

Media Relations: +31 20 354 45 85; mediarelations@vanlanschotkempen.com Investor Relations: +31 20 354 45 90; investorrelations@vanlanschotkempen.com

About Van Lanschot Kempen

Van Lanschot Kempen, a wealth manager operating under the Van Lanschot, Evi and Kempen brand names, is active in Private Banking, Asset Management and Merchant Banking, with the aim of preserving and creating wealth for its clients. Van Lanschot Kempen, listed at Euronext Amsterdam, is the Netherlands' oldest independent financial services company with a history dating back to 1737.



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