

Press release

Amsterdam/'s-Hertogenbosch, the Netherlands, 15 January 2020

a.s.r. and Van Lanschot Kempen to enter into a partnership agreement for a.s.r.'s investment accounts

a.s.r. bank, part of ASR Nederland N.V., and Van Lanschot Kempen announce a partnership agreement. This agreement serves to allow well over 15,000 customers, with an investment account with a.s.r. bank, the opportunity to switch to Evi van Lanschot (Evi) at no cost. This partnership is the final step for a.s.r. in the phasing out of its banking activities.

On 8 January, customers of a.s.r. have been informed that a.s.r. bank will discontinue its investment services. Following this, customers have been informed on 15 January about the possibility to transfer to Evi, the online investment platform of Van Lanschot Kempen. Starting today, they will have three months to do so. a.s.r. and Van Lanschot Kempen expect to realise the partnership in the first half of 2020.

The total portfolio of investment accounts of a.s.r. comprises EUR 370 million in assets under management (AuM). Precisely how much capital will eventually be transferred to Van Lanschot Kempen depends on the choice customers make.

Jos Baeten, CEO of a.s.r.: 'In Van Lanschot Kempen we have found a suitable party to serve our customers who currently have an investment account with a.s.r. bank. At an earlier stage, we positioned the bank as non-core activity of a.s.r. This partnership agreement marks the final step in the process of phasing out our banking activities.'

Richard Bruens, member of Van Lanschot Kempen's Executive Board, added: 'Evi is extending a very warm welcome to a.s.r. clients with an investment account. As an online investment coach providing personalised attention, Evi is eminently placed to offer these clients an appropriate investment solution – online wealth management giving insight into their investments and access to Van Lanschot's expertise.'

Media Relations

a.s.r.

Rosanne de Boer

T: +31 6 227 90 974

E: rosanne.de.boer@asr.nl

www.asrnederland.nl

Van Lanschot Kempen

T: +31 20 354 45 85

E: mediarelations@vanlanschotkempen.com

www.vanlanschotkempen.com

Investor Relations

a.s.r.

T: +31 30 257 8600

E: ir@asr.nl

www.asrnl.com

Van Lanschot Kempen

T: +31 20 354 45 90

E: investorrelations@vanlanschotkempen.com

www.vanlanschotkempen.com/financial

About a.s.r.

ASR Nederland N.V. (a.s.r.) ranks among the top 3 insurers in the Netherlands. a.s.r. offers products and services in the fields of insurance, pensions and mortgages for consumers, self-employed persons and companies. In addition, a.s.r. is active as an asset manager for third parties. a.s.r. is listed on Euronext Amsterdam and is included in the AEX Index. For more information, please visit www.asrnederland.nl.

About Van Lanschot Kempen:

As a wealth manager, Van Lanschot Kempen, with its brand names Van Lanschot, Kempen and Evi, is active in Private Banking, Asset Management and Merchant Banking, with the aim of retaining and building up its customers' assets. Van Lanschot Kempen, listed on Euronext Amsterdam, is the oldest independent financial institution of the Netherlands with a history dating back to 1737.

Disclaimer and cautionary note on forward-looking statements

This press release may contain forward-looking statements on future events and developments. These forward-looking statements are based on the current insights, information and assumptions of Van Lanschot Kempen's management about known and unknown risks, developments and uncertainties. Forward-looking statements do not relate strictly to historical or current facts and are subject to such risks, developments and uncertainties which by their very nature fall outside the control of Van Lanschot Kempen and its management.

Actual results, performances and circumstances may differ considerably from these forward-looking statements as a result of risks, developments and uncertainties relating to, but not limited to, (a) estimates of income growth, (b) costs, (c) the macroeconomic and business climate, (d) political and market trends, (e) interest rates and currency exchange rates, (f) behaviour of clients, competitors, investors and counterparties, (g) the implementation of Van Lanschot Kempen's strategy, (h) actions taken by supervisory and regulatory authorities and private entities, (i) changes in law and taxation, (j) changes in ownership that could affect the future availability of capital, and (k) changes in credit ratings.

Van Lanschot Kempen cautions that forward-looking statements in this press release are only valid on the specific dates on which they are expressed, and accepts no responsibility or obligation to revise or update any information, whether as a result of new information or for any other reason.

The financial data in this press release have not been audited, unless specifically stated otherwise.

This press release does not constitute an offer or solicitation for the sale, purchase or acquisition in any other way or subscription to any financial instrument and is not a recommendation to perform or refrain from performing any action.

This press release is a translation of the Dutch language original and is provided as a courtesy only. In the event of any disparities, the Dutch language version will prevail. No rights can be derived from any translation thereof.