

PRESS RELEASE

Amsterdam/'s-Hertogenbosch, the Netherlands, 27 December 2022

Van Lanschot Kempen: MREL requirements equivalent to SREP requirements

The Dutch Central Bank (DNB) has set the MREL requirements (Minimum Requirement for own funds and Eligible Liabilities) for Van Lanschot Kempen. These MREL requirements, which determine the minimum amount of equity and liabilities a bank must have, apply from 1 January 2024. They are equal to the requirements at that moment in force under the Supervisory Review and Evaluation Process (SREP). The current SREP requirements are 6.5% for the CET 1 ratio, 8.6% for the Tier 1 ratio and 11.5% for the total capital ratio.

At the end of the third quarter, Van Lanschot Kempen's CET 1 ratio was 19.2%. This is well above the current SREP requirements; and well above its own target of 15% plus an M&A add-on of 2.5% for acquisitions.

DNB has also determined that Van Lanschot Kempen will not be classified as a resolution institution. This applies with immediate effect.

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About Van Lanschot Kempen

Van Lanschot Kempen is a wealth manager active in Private Banking, Professional Solutions, Investment Management and Investment Banking, with the aim of preserving and creating wealth, in a sustainable way, for both its clients and the society of which it is part. As a sustainable wealth manager with a long-term focus, Van Lanschot Kempen proactively seeks to prevent negative impact for all stakeholders and to create positive long-term financial and non-financial value. Listed at Euronext Amsterdam, Van Lanschot Kempen is the Netherlands' oldest independent financial services company, with a history dating back to 1737. To fully leverage the potential of the Van Lanschot Kempen organisation for its clients, it provides solutions that build on the knowledge and expertise across its entire group and on its open architecture platform. Van Lanschot Kempen is convinced that it is able to meet the needs of its clients in a sustainable way by offering them access to the full range of its products and services across all its businesses.

For more information, please visit vanlanschotkempen.com

Important legal information and cautionary note on forward-looking statements

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