

Press release

Van Lanschot Kempen announces EGM related to capital return proposal

Amsterdam/'s-Hertogenbosch, the Netherlands, 24 August 2023

On 5 October 2023, Van Lanschot Kempen will hold an extraordinary general meeting (EGM) to decide on its proposal to return capital in the amount of €2.00 per Class A share in issue. This proposal is announced on the publication of Van Lanschot Kempen's half-year results on 24 August 2023. De Nederlandsche Bank has approved the capital return.

If the shareholders agree to the capital return, payment will, in principle, take place in December 2023. This will be charged to the proportion of the share premium reserve available for distribution and the total share capital in issue will be unchanged. After the capital return, the CET 1 ratio will remain well ahead of Van Lanschot Kempen's capital objective of 15%, plus an M&A add-on of 2.5% for acquisitions.

This objective was shared in May 2022. At that time, the intention to return additional capital above a CET 1 ratio of 17.5% to shareholders was also shared. At the time of the announcement, excess capital stood at €145 million, €61 million of which has since been returned. Through the now proposed return, we are returning approximately €86 million.

The capital return proposal and resolutions to amend the Articles of Association to effect this return will be put to a vote at the EGM scheduled to take place in 's-Hertogenbosch, the Netherlands, on 5 October 2023 at 3.00 pm. The notification, agenda and explanatory notes, and the proposals to amend the Articles of Association can be accessed at [Shareholders' meetings](#).

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About Van Lanschot Kempen

Van Lanschot Kempen is an independent, specialist wealth manager active in private banking, investment management and investment banking, with the aim of preserving and creating wealth, in a sustainable way, for both its clients and the society of which it is part. Through our long-term focus, we create positive financial and nonfinancial value. Listed at Euronext Amsterdam, Van Lanschot Kempen is the Netherlands' oldest independent financial services company, with a history dating back to 1737.

For more information, please visit vanlanschotkempen.com

Important legal information and cautionary note on forward-looking statements

This press release may contain forward-looking statements and targets on future events and developments. These forward-looking statements and targets are based on the current insights, information and assumptions of Van Lanschot Kempen's management about known and unknown risks, developments and uncertainties. Forward-looking statements and targets do not relate strictly to historical or current facts and are subject to such risks, developments and uncertainties which by their very nature fall outside the control of Van Lanschot Kempen and its management. Actual results, performances and circumstances may differ considerably from these forward-looking statements and targets.

Van Lanschot Kempen cautions that forward-looking statements and targets in this press release are only valid on the specific dates on which they are expressed, and accepts no responsibility or obligation to revise or update any

information, whether as a result of new information or for any other reason.

Van Lanschot Kempen's semi-annual accounts are prepared in accordance with IAS 34 (Interim Financial Reporting), as adopted by the European Union. In preparing the financial information in this press release, except as described otherwise, the same accounting principles are applied as in the 2022 Van Lanschot Kempen consolidated annual accounts. The figures in this press release have not been audited. Small differences are possible in the tables due to rounding. Percentages are calculated based on unrounded figures.

This press release does not constitute an offer or solicitation for the sale, purchase or acquisition in any other way or subscription to any financial instrument and is not a recommendation to perform or refrain from performing any action.

Elements of this press release contain information about Van Lanschot Kempen NV within the meaning of Article 7(1) to (4) of EU Regulation No. 596/2014.

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