

Press release

Van Lanschot Kempen announces intention to issue Additional Tier 1 notes

Amsterdam/'s-Hertogenbosch, the Netherlands, 22 January 2024

Van Lanschot Kempen today announced its intention to issue €100 million of Additional Tier 1 (AT1) notes in PerpNC5.7 format. The transaction will be executed in the foreseeable future, subject to market conditions, and the notes will be listed on Euronext Amsterdam. Currently, Van Lanschot Kempen has an AT1 instrument coming up for a first optional redemption on 1 April 2024.

Van Lanschot Kempen has mandated Morgan Stanley as sole lead manager for this transaction.

With this announcement, Van Lanschot Kempen is publishing additional figures related to the maximum distributable amounts (MDA) as of 30 June 2023, and 30 September 2023.

	As at 30 June 2023		
	CET1 (consolidated)	Tier 1 (consolidated)	Total capital (consolidated)
Maximum distributable amounts (MDA) threshold (%)	9.9%	12.0%	14.9%
Capital ratios (%)	21.6%	23.9%	27.4%
Risk-weighted assets (€ million)		4,274	
MDA to buffer (%)	11.7%	11.7%	11.7%
MDA to buffer (€ million)	500	500	500

	As at 30 September 2023		
	CET1 (solo / consolidated)	Tier 1 (solo / consolidated)	Total capital (solo / consolidated)
Maximum distributable amounts (MDA) threshold (%)	10.2% / 10.8%	12.5% / 13.2%	15.5% / 16.5%
Capital ratios (%)	16.3% / 18.9%	18.2% / 21.1%	21.0% / 24.6%
Risk-weighted assets (€ million)		5,398 / 4,372	
MDA to buffer (%)	6.1% / 8.1%	5.7% / 7.9%	5.5% / 7.9%
MDA to buffer (€ million)	332 / 354	309 / 347	296 / 347

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About Van Lanschot Kempen NV

Van Lanschot Kempen is an independent, specialist wealth manager active in private banking, investment management and investment banking, with the aim of preserving and creating wealth, in a sustainable way, for both its clients and the society of which it is part. Through its long-term focus, it creates positive financial and non-financial value. Listed at Euronext Amsterdam, Van Lanschot Kempen is the Netherlands' oldest independent financial services company, with a history dating back to 1737.

For more information, please visit vanlanschotkempen.com

Important legal information and cautionary note on forward-looking statements

This press release may contain forward-looking statements and targets on future events and developments. These forward-looking statements and targets are based on the current insights, information and assumptions of Van Lanschot Kempen's management about known and unknown risks, developments and uncertainties. Forward-looking statements and targets do not relate strictly to historical or current facts and are subject to such risks, developments and uncertainties which by their very nature fall outside the control of Van Lanschot Kempen and its management. Actual results, performances and circumstances may differ considerably from these forward-looking statements and targets.

Van Lanschot Kempen cautions that forward-looking statements and targets in this press release are only valid on the specific dates on which they are expressed, and accepts no responsibility or obligation to revise or update any information, whether as a result of new information or for any other reason.

The figures in this press release have not been audited. Small differences are possible in the tables due to rounding. Percentages are calculated based on unrounded figures.

This press release does not constitute an offer or solicitation for the sale, purchase or acquisition in any other way or subscription to any financial instrument and is not a recommendation to perform or refrain from performing any action.

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