

Press release

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Van Lanschot Kempen announces appointment as fiduciary manager for The Cheviot Trust

Van Lanschot Kempen Investment Management UK Ltd will provide fiduciary management services to The Cheviot Trust, an authorised master trust focused on improving outcomes for a broad range of defined benefit, defined contribution and with-profit arrangements.

The Cheviot Trustee has appointed Van Lanschot Kempen's fiduciary management team to oversee a mandate in the region of £400m, after the conclusion of a tendering process run by EY LLP.

Selected for its investment governance expertise, focus on sustainable investment and alignment with the Trust's growth ambition, the full mandate will see Van Lanschot Kempen's team provide fiduciary management services to the Scheme's Trustees. The appointment builds on Van Lanschot Kempen's fiduciary management focus and their commitment to building fully bespoke mandates combined with exceptional client care.

Sir Derek Morris, Chair of The Cheviot Trust, said: "We are delighted to announce the appointment of Van Lanschot Kempen as our fiduciary manager. The Van Lanschot Kempen team has been collaborative, clear and flexible throughout the appointment process. With the help of our excellent advisers, Arc Pensions and EY, Van Lanschot Kempen have invested time in understanding the Trust's unusual structure. Working with Van Lanschot Kempen already feels like a client partnership and I am confident that their excellent FM performance record will lead to positive results to support the Trust's growth ambitions in both the DB and DC Master Trust space. Our quality approach to governance will also be enhanced by better information and data in relation to sustainability, given Van Lanschot Kempen's market-leading focus in this area, driven in part by their European presence."

Iain Brown, Head of Strategic Clients at Van Lanschot Kempen Investment Management UK said: "It has been a truly enjoyable process working with Sir Derek, Ellie McKinnon and the wider Cheviot team, and we are proud to have been selected as their fiduciary manager. From day one, it was clear how focused the Trust was on top-quality governance to underpin quality client outcomes. The Cheviot Trust has a real market opportunity in which to grow and be successful in both the DB and DC master trust areas and we will continue to invest and innovate to help the Trust achieve this. I should also add that it was hugely helpful to have EY on board to guide everyone through the process and make sure all the dots were joined up."

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About Van Lanschot Kempen Investment Management

Van Lanschot Kempen Investment Management is a specialist investment manager with a focused approach and a clear investment philosophy. We believe in long-term stewardship for our clients and other stakeholders. Van Lanschot Kempen Investment Management provides sustainable returns, fiduciary management services, manager selection, portfolio construction and monitoring, alongside a number of actively managed investment strategies. As of 31 December 2023, Van Lanschot Kempen Investment Management had a total of €104.7 billion in client assets.

About Van Lanschot Kempen NV

Van Lanschot Kempen is an independent, specialist wealth manager active in private banking, investment management and investment banking, with the aim of preserving and creating wealth, in a sustainable way, for both its clients and the society of which it is part. Through our long-term focus, we create positive financial and non-financial value. Listed at Euronext Amsterdam, Van Lanschot Kempen is the Netherlands' oldest independent financial services company, with a history dating back to 1737.

For more information, please visit vanlanschotkempen.com

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